

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
30TH JUNE,2013**

**(Rs. in Lakhs)**

Sr.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30th June 2013 (Unaudited)	31st March 2013 (Audited) (Note 5)	30th June 2012 (Unaudited)	31st March 2013 (Audited)
<b>1.</b>	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations (Net of Excise Duty)	2871.62	3510.74	3177.40	12993.92
	b) Other Operating Income	218.98	175.10	207.12	838.03
	<b>Total Income</b>	<b>3,090.60</b>	<b>3,685.84</b>	<b>3,384.52</b>	<b>13,831.95</b>
<b>2.</b>	<b>Expenses</b>				
	a) Consumption of Food & Beverages	361.41	354.41	407.90	1,529.65
	b) Employees Benefits Expense	890.19	854.97	981.06	3,567.56
	c) Heat, Light & Power	336.69	331.74	389.02	1,462.75
	d) Depreciation and Amortisation Expense	363.63	366.02	367.25	1,474.64
	e) Other Expenses	831.14	1,228.70	863.71	3,971.24
	<b>Total Expenses</b>	<b>2,783.06</b>	<b>3,135.84</b>	<b>3,008.94</b>	<b>12,005.84</b>
<b>3.</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items [1-2]</b>	<b>307.54</b>	<b>550.00</b>	<b>375.58</b>	<b>1,826.11</b>
4.	Other Income	741.07	396.61	621.31	2,455.31
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]</b>	<b>1,048.61</b>	<b>946.61</b>	<b>996.89</b>	<b>4,281.42</b>
6.	Finance Costs [Note 3]	1,468.48	1,026.40	1,558.77	5,950.64

7.	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6]</b>	<b>(419.87)</b>	<b>(79.79)</b>	<b>(561.88)</b>	<b>(1,669.22)</b>
8.	Add/Less: Exceptional items(Net) [Note 4]	(18.87)	1,160.48	(209.73)	752.57
9.	<b>Profit/(Loss) from Ordinary Activities before Tax [7+8]</b>	<b>(438.74)</b>	<b>1,080.69</b>	<b>(771.61)</b>	<b>(916.65)</b>
10.	Add:/Less: Tax Expense (Including Deferred Tax)	137.23	(129.14)	158.29	350.26
11.	<b>Net Profit/(Loss) from Ordinary Activities after Tax [9-10]</b>	<b>(301.51)</b>	<b>951.55</b>	<b>(613.32)</b>	<b>(566.39)</b>
12.	Less: Extraordinary items (Net of tax expense)	-	-	-	-
13.	<b>Net Profit/(Loss) for the period [11-12]</b>	<b>(301.51)</b>	<b>951.55</b>	<b>(613.32)</b>	<b>(566.39)</b>
14.	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1,968.19	1,968.19	1,968.19	1,968.19
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				22,642.61
<b>16.</b>	<b>Earnings Per Share (EPS)</b>				
	Basic & Diluted EPS (Rs):				
i)	Before Extraordinary items				
	Basic	(1.58)	4.98	(3.21)	(2.97)
	Diluted	(1.58)	4.31	(3.21)	(2.97)
ii)	After Extraordinary items				
	Basic	(1.58)	4.98	(3.21)	(2.97)
	Diluted	(1.58)	4.31	(3.21)	(2.97)
<b>PART-II</b>					

<b>A</b>	<b>PARTICULARS OF SHARE HOLDING:</b>				
	Public shareholdings: -Number of Shares -Percentage of Shareholding	92,22,098 48.30%	92,22,098 48.30%	92,22,098 48.30%	92,22,098 48.30%
	Promoters and promoters group shareholding				
	a) Pledged/Encumbered -Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total holding of promoter and promoter group)	Nil	Nil	Nil	Nil
	b) Non Encumbered				
	-Number of shares	9,871,296	9,871,296	9,871,296	9,871,296
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	51.70%	51.70%	51.70%	51.70%
<b>B</b>	<b>INVESTOR COMPLAINTS:</b>				3 Months Ended 30th June, 2013
	Pending at the beginning of the Quarter				Nil
	Received during the quarter				Nil
	Disposed off during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil

**Notes:**

1 The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at the meeting held on 12th August, 2013. The Statutory Auditors have

carried out a limited review of the above financial results.

2 The Company is operating only in the Hospitality Services Segment.

3 Pursuant to the Corporate Debt Restructuring approval dated 12th March, 2013, the Company has converted interest payable amounting to Rs. 4,019.56 lakhs from the period from 1st April, 2012 to 30th June, 2013 into Funded Interest Term Loan, out of which an amount of Rs. 442.03 lakhs is under reconciliation with certain lenders and necessary adjustments in the books of account will be made on receipt of confirmation/clarification from lenders. The Promoters have infused Rs. 2,385.00 lakhs into the Company till 30th June, 2013 as share application money pending allotment after completing the required formalities.

4 Exceptional items represent: (i) for the quarter, loss of Rs. 18.87 lakhs on discard/disposal of fixed assets; (ii) for corresponding previous quarter, expenditure of Rs. 207.73 lakhs of an incomplete hotel project, written off; (iii) for quarter ended 31st March, 2013, Surplus of Rs.1,334.53 lakhs on sale of immovable properties and transfer of Puri Hotel net of provision of Rs. 168.62 lakhs for doubtful deposits and loss of Rs. 5.43 lakhs on discard/disposal of fixed assets; and (iv) for the year ended 31st March, 2013, Surplus of Rs. 1,468.83 lakhs on sale of immovable properties and transfer of Puri Hotel and Service tax credit of Rs. 40.62 lakhs for earlier years, net of provision of Rs. 488.62 lakhs for doubtful deposits, expenditure of Rs. 207.73 lakhs of an incomplete hotel project, written off and loss of Rs. 60.33 lakhs on discard/disposal of fixed assets.

5 The figures of preceding quarter are the balancing figures between audited figures in respect of the full year ended 31st March, 2013 and published year to date unaudited figures upto the third quarter ended 31st December, 2012.

6 The figures of previous periods in this statement have been regrouped/rearranged, wherever considered necessary.

**For and on behalf of the Board  
Kamat Hotels (India) Limited**

**Place:  
Date: 12th August , 2013**

**Mumbai**

**Dr. Vithal V. Kamat  
(Executive Chairman & Managing Director)**