

**STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

(Rs. in Lakhs)

Sr No.	Particulars	Stand Alone									
		Quarter Ended			Nine Months Ended		Year Ended				
		'31st Dec. 2012 (Unaudited)	'30th Sept. 2012 (Unaudited)	'31st Dec. 2011 (Unaudited)	'31st Dec. 2012 (Unaudited)	'31st Dec. 2011 (Unaudited)	'31st March 2012 (Audited)				
1	<b>Income from Operations</b>										
	a) Net Sales/Income from Operations (Net of Excise Duty)	3554.13	2751.65	3289.84	9483.18	8893.19	13318.29				
	b) Other Operating Income	197.99	257.82	192.56	662.93	610.98	844.48				
	<b>Total Income</b>	<b>3752.12</b>	<b>3009.47</b>	<b>3482.4</b>	<b>10146.11</b>	<b>9504.17</b>	<b>14162.77</b>				
2	<b>Expenses</b>										
	a) Consumption of Food & Beverages	414.85	352.49	326.19	1175.24	910.46	1460.91				
	b) Employees Benefit Expense	861.04	870.49	796.83	2712.59	2260.34	3392.27				
	c) Heat, Light & Power	380.57	361.42	307.52	1131.01	902.16	1314.14				
	d) Depreciation and Amortisation Expense	369.56	371.81	344.1	1108.62	955.96	1360.21				
	e) Other Expenses [Note 5]	1144.05	1053.2	880.95	3270.47	2505.02	3740.56				

	<b>Total Expenses</b>	<b>3170.07</b>	<b>3009.41</b>	<b>2655.59</b>	<b>9397.93</b>	<b>7533.94</b>	<b>11268.09</b>				
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items [1-2]</b>	<b>582.05</b>	<b>0.06</b>	<b>826.81</b>	<b>748.18</b>	<b>1970.23</b>	<b>2894.68</b>				
4	Other Income	715.22	722.39	658.85	2058.7	1521.65	2177.34				
5	<b>'Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]</b>	<b>1297.27</b>	<b>722.45</b>	<b>1485.66</b>	<b>2806.88</b>	<b>3491.88</b>	<b>5072.02</b>				
6	Finance Costs	1676.65	1688.82	1431.35	4924.24	3361.38	4969.77				
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6]</b>	<b>(379.38)</b>	<b>(966.37)</b>	<b>54.31</b>	<b>(2,117.36)</b>	<b>130.50</b>	<b>102.25</b>				
8	Add: Exceptional items(Net) [Note 6(a)]	174.92	(54.90)	(115.55)	120.02	(115.55)	(126.44)				
	(Less): Prior Period Adjustments [Note 6(b)]	-	-	-	-	-	42.80				
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(204.46)</b>	<b>(1,021.27)</b>	<b>(61.24)</b>	<b>(1,997.34)</b>	<b>14.95</b>	<b>18.61</b>				

10	Add:/Less: Tax Expense (Including Deferred Tax)	53.80	267.31	57.18	479.40	32.84	80.58				
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax [9-10]</b>	<b>(150.66)</b>	<b>(753.96)</b>	<b>(4.06)</b>	<b>(1,517.94)</b>	<b>47.79</b>	<b>99.19</b>				
12	Less: Extraordinary items (Net of tax expense)	-	-	-	-	-	-				
13	<b>Net Profit/(Loss) for the period [11-12]</b>	<b>(150.66)</b>	<b>(753.96)</b>	<b>(4.06)</b>	<b>(1,517.94)</b>	<b>47.79</b>	<b>99.19</b>				
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1968.19	1968.19	1772.77	1968.19	1772.77	1968.19				
15	'Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						23209.01				
16	<b>Earnings Per Share (EPS)</b>										
	'Basic & Diluted EPS (Rs):										
i)	Before Extraordinary items										
	Basic	(0.79)	(3.95)	(0.03)	(7.95)	0.31	0.62				
	Diluted	(0.79)	(3.95)	(0.03)	(7.95)	0.25	0.45				

ii )	After Extraordinary items											
	Basic	(0.79)	(3.95)	(0.03)	(7.95)	0.31	0.62					
	Diluted	(0.79)	(3.95)	(0.03)	(7.95)	0.25	0.45					
<b>PART-II</b>												
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING:</b>											
	Public shareholdings:	92,22,098	92,22,098	72,67,902	92,22,098	72,67,902	92,22,098					
	-Number of Shares	48.30 %	48.30 %	42.40 %	48.30 %	42.40 %	48.30 %					
	-Percentage of Shareholding											
	Promoters and promoters group shareholding											
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil					
	-Number of shares,											
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil					
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil					
	b) Non Encumbered											
	-Number of shares,	98,71,296	98,71,296	98,71,296	98,71,296	98,71,296	98,71,296					

	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%				
	-Percentage of shares (as a % of the total share capital of the Company)	51.7%	51.7%	57.6%	51.7%	57.6%	51.7%				
<b>B</b>	<b>INVESTOR COMPLAINTS:</b>						3 Months Ended 31st December. 2012				
	Pending at the beginning of the quarter						Nil				
	Received during the quarter						2				
	Disposed off during the quarter						2				
	Remaining unresolved at the end of the quarter						Nil				

**Notes:**

1. The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at the meeting held on 5th February, 2013. The Statutory Auditors have carried out a limited review of the above financial results.
2. The Company is operating only in the Hospitality Services Segment.
3. The FCCB holder together with person acting in concert has made an Open Offer to the shareholders of the Company for the acquisition of 26% (49,64,283 equity shares) of the post conversion equity share capital of the Company pursuant to Regulation 3(1) of Securities and Exchange Board of India (Substantial Acquisition of Share and Takeovers) Regulations, 2011. The offer was closed on 17th January 2013 and the FCCB holder acquired 9.07% ( 17,32,150 equity shares) @ Rs.135/- per share.

4. The Company's proposal for restructuring of its debts under the Corporate Debt Restructuring (CDR) mechanism has been admitted on 12th September, 2012 with 1st April, 2012 as the cut-off date. The Company has serviced its debts up to 31st March 2012 and has sought reduction in interest rates, moratorium of interest and principal repayments and a longer repayment schedule. Effect of CDR Scheme will be given on its receipt of its approval, which is awaited.

5. (a) Exceptional items:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	'31st Dec. 2012 (Unaudited)	'30th Sept. 2012 (Unaudited)	'31st Dec. 2011 (Unaudited)	'31st Dec. 2012 (Unaudited)	'31st Dec. 2011 (Unaudited)	'31st March 2012 (Audited)
<b>Income:</b>						
Profit on Sale of immovable properties	134.30	-	64.07	134.30	64.07	58.83
Input Service Tax credit of earlier years available now recognized	40.62	-	-	40.62	-	-
	<b>174.92</b>	<b>-</b>	<b>64.07</b>	<b>174.92</b>	<b>64.07</b>	<b>58.83</b>
<b>Less: Expenses:</b>						
Loss on discard/disposal of certain Fixed Assets on closure of some minor units	-	54.90	179.62	54.90	179.62	185.27
<b>Net Income/(Expenses)</b>	<b>174.92</b>	<b>(54.90)</b>	<b>(115.55)</b>	<b>120.02</b>	<b>(115.55)</b>	<b>(126.44)</b>

6.

(b) Prior Periods adjustment for previous year ended 31st March, 2012 is in respect of Excess Gratuity Provision made in earlier

7. The figures of quarter and nine months period ended 31st December 2011 do not include the results of entities merged with the Company as the effect of the Composite Scheme of Arrangement and Amalgamation which was effective from 1st April 2011, was given in the quarter ended 31st March 2012. Accordingly the figures of current quarter and nine months ended 31st December 2012 are not comparable with corresponding previous periods. The figures of previous periods in this statement have been regrouped/rearranged, wherever considered necessary to conform to the requirements of the revised Schedule VI to the Companies Act 1956 and the format prescribed by SEBI as per circular dated 16th April, 2012.

**For and on behalf of the Board  
Kamat Hotels (India) Limited**

**Place:**  
**Date: 5th February , 2013**

**Mumbai**

**Dr. Vithal V. Kamat**  
**(Executive Chairman & Managing Director)**