

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. in Lakhs)

Sr.	Particulars	Stand Alone					
		Quarter Ended			Year Ended		
No.		'30th June 2012 (Unaudited)	'31st March 2012 (Unaudited) (Note 7 &8)	'30th June 2011 (Unaudited) (Note 8)	'31st March 2012 (Audited)		
1	Income from Operations						
	a)Net Sales/Income from Operations	3,177.4	4,425.11	2,864.02	1,3318.29		
	b)Other Operating Income	207.12	233.49	176.26	844.48		
	Total Income	3,384.52	4,658.6	3,040.28	14,162.77		
2	Expenses						
	a)Consumption of Food & Beverages	407.90	550.45	307.56	1,460.91		
	b) Employees Benefit Expense	981.06	1,131.93	726.58	3,392.27		
	c) Heat, Light & Power	389.02	411.98	301.00	1,314.14		
	d) Depreciation and Amortisation Expense	367.25	404.25	305.87	1,360.21		
	e) Other Expenses [Note 5]	1,073.22	1,235.54	797.35	3,740.56		
	Total Expenses	3,218.45	3,734.15	2,438.36	11,268.09		
3	'Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items [1-2]	166.07	924.45	601.92	2,894.68		
4	Other Income	621.09	655.69	395.17	2,177.34		
5	'Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]	787.16	1,580.14	997.09	5,072.02		

6	Finance Costs	1,558.77	1,608.39	943.95	4,969.77		
7	'Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6]	(771.61)	(28.25)	53.14	102.25		
8	Add: Exceptional items [Note 6(a)]	-	(10.89)	-	(126.44)		
	(Less): Prior Period Adjustments [Note 6(b)]	-	42.80	-	42.80		
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(771.61)	3.66	53.14	18.61		
10	Less: Tax Expense (Including Deferred Tax)	158.29	47.74	(17.02)	80.58		
11	'Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	(613.32)	51.40	36.12	99.19		
12	Less: Extraordinary items (Net of tax expense)	-	-	-	-		
13	Net Profit/(Loss) for the period [11-12]	(613.32)	51.40	36.12	99.19		
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1,968.19	1,968.19	1,562.97	1,968.19		
15	'Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				23,209.01		
16	Earnings Per Share (EPS)						
	'Basic & Diluted EPS (Rs):						
i)	Before Extraordinary items						
	Basic	(3.21)	0.28	0.24	0.62		
	Diluted	(3.21)	0.23	0.19	0.45		
ii)	After Extraordinary items						

	Basic	(3.21)	0.28	0.24	0.62		
	Diluted	(3.21)	0.23	0.19	0.45		
PART-II							
A	PARTICULARS OF SHARE HOLDING:						
	Public shareholdings: -Number of Shares -Percentage of Shareholding	92,22,098 48.30%	92,22,098 48.30%	51,64,608 34.34%	92,22,098 48.30%		
	Promoters and promoters group shareholding						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil		
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil		
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil		
	b) Non Encumbered						
	-Number of shares	9,871,296	9,871,296	9,876,597	9,871,296		
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%		
	-Percentage of shares (as a % of the total share capital of the Company)	51.70%	51.70%	65.66%	51.70%		
B	INVESTOR COMPLAINTS:			3 Months Ended 30th June 2012			
	Pending at the beginning of the Quarter			Nil			
	Received during the quarter			3			
	Disposed off during the quarter			3			
	Remaining unresolved at the end of the quarter			Nil			

Notes:

1. The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 11th August, 2012. The Statutory Auditors have carried out a limited review of the above financial results
2. The Company is operating only in the Hospitality Services Segment.
3. The FCCB holder together with person acting in concert have made an Open Offer to the shareholders of the Company for the acquisition of 26% (49,64,283 equity shares) of the post conversion equity share capital of the Company pursuant to Regulation 3(1) of Securities and Exchange Board of India (Substantial Acquisition of Share and Takeovers) Regulations, 2011(SAST) and the offer is presently open.
4. The Company's proposal for restructuring of its debts under the Corporate Debt Restructuring (CDR) mechanism has been filed on 12th July, 2012 with 1st April, 2012 as the cut-off date and the restructuring package is under discussion with and consideration by lenders. The Company has serviced its debts up to 31st March 2012 and has sought reduction in interest rates, moratorium of interest and principal repayments and a longer repayment schedule.
5. Other expenses for the quarter ended 30th June, 2012 include Rs. 207.93 Lakhs incurred in earlier years, which relates to an incomplete hotel project.
6. (6a) Exceptional items during the quarter and previous year ended 31st March,2012 represent net loss on sale/acquisitions/discard of certain immovable properties of the Company including assets discarded on closure of hotel units at Sawantwadi and Nagpur respectively which were unviable.

6(b) Prior Periods adjustments for the quarter and previous year ended 31st March,2012 are in respect of Excess Gratuity Provision made in earlier years written back, net of expenses of Rs.8.91 Lakhs for earlier years.
7. The unaudited figures of preceding quarter are the balance figures between audited figures in respect of full year ended 31st March, 2012 and published year to date figures upto the third quarter ended 31st December, 2011.
8. The figures of quarter ended 30th June 2011 do not include the results of entities merged with the Company as the effect of the Composite Scheme of Arrangement and Amalgamation which was effective from 1st April 2011, has been given in the quarter ended 31st March 2012. Accordingly the figures of current quarter are not comparable with previous periods. The figures of previous periods in this statement have been regrouped/rearranged, wherever considered necessary.

**For and on behalf of the Board
Kamat Hotels (India) Limited**

**Place:
Date: 11th August , 2012**

Mumbai

**Dr. Vithal V. Kamat
(Executive Chairman & Managing Director)**