

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		
		Quarter Ended		Year Ended
		30th June 2011 (Unaudited)	30th June 2010 (Unaudited)	31st March. 2011 (Audited)
1	a) Net Sales/Income from Operations	2867.77	2694.63	11525.32
	b) Other Operating Income	167.14	160.02	677.44
	Total Income	3034.91	2854.65	12202.76
2	Expenditure			
	a) Consumption of Raw Materials	307.57	252.74	1092.81
	b) Employees Cost	726.57	655.88	2760.09
	c) Heat, Light & Power	301.00	261.84	1018.55
	d) Depreciation	305.87	313.43	1251.09
	e) Other Expenditure	795.49	729.74	3317.36
	Total Expenditure	2436.50	2213.63	9439.90
3	'Profit from Operations before Other Income, Interest and Exceptional Items [1-2]	598.41	641.02	2762.86
4	Other Income	21.28	66.63	125.07
5	'Profit before Interest and Exceptional Items [3+4]	619.69	707.65	2887.93
6	Interest (Net)	564.70	686.63	2437.00
7	'Profit after Interest but before Exceptional Items [5-6]	54.99	21.02	450.93
8	Add: Exceptional items	-	-	55.07
	(Less): Prior Period Adjustments	-	-	(19.58)
9	Profit from Ordinary Activities before Tax (7+8)	54.99	21.02	486.42
10	Less: Tax Expense:			
	a) Current Tax (MAT)	(11.21)	(5.31)	(182.00)
	b) Deferred Tax	(5.83)	(1.42)	(341.70)
	c) Wealth Tax	(1.85)	(2.00)	(7.40)
	d) MAT Credit Entitlement	0.02	5.31	182.00

11	'Net Profit from Ordinary Activities after Tax [9-10]	36.12	17.60	137.32
12	Less: Extraordinary items (Net of tax expense)	-	-	-
13	Net Profit for the period [11-12]	36.12	17.60	137.32

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	Particulars	Standalone		
		Quarter Ended		Year Ended
		30th June	30th June	31st March
		2011	2010	2011
		(Unaudited)	(Unaudited)	(Audited)
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1562.97	1378.59	1562.97
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year			17576.78
16	Earnings Per Share (EPS)			
	'Basic & Diluted EPS (Rs):			
	a) Before Extraordinary items			
	Basic	0.24	0.13	0.96
	Diluted	0.19	0.13	0.96
	b) After Extraordinary items			
	Basic	0.24	0.13	0.96
	Diluted	0.19	0.11	0.96
17	Public shareholdings: -Number of Shares - Percentage of Shareholding	51,64,608 34.34%	34,22,197 25.93%	51,81,108 34.45%
18	Promoters and promoters group shareholding			
	a) Pledged/Encumbered -Number of shares,	Nil	1,406,250	Nil

	Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	14.39%	Nil
	'-Percentage of shares (as a % of the total share capital of the Company)	Nil	10.66%	Nil
	b) Non Encumbered			
	-Number of shares,	9,876,597	8,368,948	9,860,097
	'-Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	85.61%	100.00%
	'-Percentage of shares (as a % of the total share capital of the Company)	65.66%	63.41%	65.55%

Notes:

1. The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 6th August, 2011. The Statutory Auditors have carried out a limited review of the above financial results.
2. The Company is operating only in Hospitality Services Segment.
3. The Company has opted to account the foreign exchange fluctuation gain/loss as per AS -11 notification dated 31st March, 2009. Consistent with the above and consequent on changes in exchange rate as at 30th June, 2011, there is a loss of Rs. 6.98 lakhs (as against loss of Rs.209.39 lakhs in the corresponding previous period), which has been added to the cost of relevant fixed assets in so far as it relates to capital asset and to Foreign Exchange Fluctuation Gain/loss Difference Account in other cases.
4. The petition for requisite approval for Scheme of Arrangement involving amalgamation between Kamat Restaurants Pvt. Ltd and Kamat Holiday Resorts Pvt. Ltd with the Company and the de-merger of Lotus Resort Goa Undertaking of Kamats Holiday Resorts (Silvassa) Ltd and merger thereof into the Company from the appointed date, 1st April, 2011, is pending before Hon' Bombay High Court. Pending such approval and completion of other formalities, effect of the above Scheme is not given in the above results.
5. There were no unresolved investors' complaints at the beginning of the quarter. Further, during the quarter ended 30th June, 2011, the Company received 8 investor complaints. All the complaints have been suitably disposed off and no unresolved complaint was pending as on 30th June, 2011.
6. Previous quarter and financial year figures have been regrouped / rearranged, wherever necessary.

**For and on behalf of the Board
Kamat Hotels (India) Limited**

August, 2011

Mumbai

**Vithal V. Kamat
(Executive Chairman & Managing Director)**