

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED
31ST DECEMBER, 2010**

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31st Dec. 2010 (Unaudited)	31st Dec. 2009 (Unaudited)	31st Dec. 2010 (Unaudited)	31st Dec. 2009 (Unaudited)	31st March 2010 (Audited)
1	a) Net Sales/Income from Operations	3129.08	2781.7	8449.5	6891.35	9875.21
	b) Other Operating Income	124.73	172.83	461.65	401.4	538.28
	Total Income	3253.81	2954.53	8911.15	7292.75	10413.49
2	Expenditure					
	a) Consumption of Raw Materials	298.22	229.25	795.04	599	832.79
	b) Employees Cost	681.95	438.66	1958.1	1663.72	2207.73
	c) Heat, Light & Power	277.37	291.79	773.92	946.53	1174.81
	d) Depreciation	311.95	310.13	939.51	940.87	1264.79
	e) Other Expenditure	851.17	876.72	2348.6	2292.86	3057.22
	Total Expenditure	2420.66	2146.55	6815.17	6442.98	8537.34
3	Profit from Operations before Other Income, Interest and Exceptional Items [1-2]	833.15	807.98	2095.98	849.77	1876.15
4	Other Income	57.59	607.48	140.99	752.96	897.61
5	Profit before Interest and Exceptional Items [3+4]	890.74	1415.46	2236.97	1602.73	2773.76
6	Interest	575.17	862.41	1881.71	2605.63	2762.21
7	'Profit/(Loss) after Interest but before Exceptional Items [5-6]	315.57	553.05	355.26	(1002.90)	11.55
8	Add/(Less): Exceptional items (See Note 4 below)	-	-	-	-	52.93
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	315.57	553.05	355.26	(1002.90)	64.48

10	Less:Tax Expense:					
	a) Current Tax	(112.69)	-	(123.64)	-	(103.00)
	b) Deferred Tax	(73.71)	58.42	(76.39)	404.47	81.80
	c) Wealth Tax	(1.60)	(2.00)	(5.60)	(6.00)	(7.60)
	d) MAT Credit Entitlement	112.69	-	123.64	-	103.00
11	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	240.26	609.47	273.27	(604.43)	138.68
12	Less:					
	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period [11-12]	240.26	609.47	273.27	(604.43)	138.68
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1562.97	1378.59	1562.97	1378.59	1378.59
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	15134.70
16	Earnings Per Share (EPS)					
	Basic & Diluted EPS (Rs):					
	a) Before Extraordinary items					
	Basic	1.60	4.62	1.94	(4.58)	1.05
	Diluted	1.26	3.64	1.94	(3.61)	0.83
	b) After extraordinary items					
	Basic	1.60	4.62	1.94	(4.58)	1.05
	Diluted	1.26	3.64	1.94	(3.61)	0.83
17	Public shareholdings: -Number of Shares -Percentage of Shareholding	51,81,108 34.45%	35,60,197 26.98%	51,81,108 34.45%	35,60,197 26.98%	34,22,197 25.93%

18	Promoters and promoters group shareholding a)	Nil	16,56,250	Nil	16,56,250	16,56,250
	Pledged/Encumbered -	Nil		Nil		
	Number of shares, -		17.19%		17.19%	16.94%
	Percentage of shares (as a % of the total share holding of promoter and promoter group) -	Nil	12.55%	Nil	12.55%	12.55%
	Percentage of shares (as a % of the total share capital of the Company)					
	b) Non Encumbered -	98,60,097	79,80,948	98,60,097	79,80,948	81,18,948
	Number of shares, -					
	Percentage of shares (as a % of the total share holding of promoter and promoter group) -	100.00%	82.81%	100.00%	82.81%	83.06%
	Percentage of shares (as a % of the total share capital of the Company)	65.55%	60.47%	65.55%	60.47%	61.52%

Notes:

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2010.

1. The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 29th January, 2011 and have been subjected to limited review by the statutory auditors.
2. The Company is operating only in Hospitality Services Segment.
3. The Company has opted to account the foreign exchange fluctuation gain/loss as per AS -11 notification dated 31st March, 2009. The quarter resulted into a gain of Rs. 13.61 lakhs (as against gain of Rs. 254.14 lakhs in the corresponding previous period) which has been reduced from the cost of relevant fixed assets in so far as it relates to capital asset and to Foreign Exchange Fluctuation Gain/loss Difference Account in other cases.
4. There were no unresolved investors' complaints at the beginning of the quarter. Further, during the quarter ended 31st December, 2010, the Company received 9 investor complaints. All the complaints have been suitably disposed off and no unresolved complaint was pending as on 31st December, 2010.
5. Previous quarter and financial year figures have been regrouped / rearranged, wherever necessary.

**For and on behalf of the Board
Kamat Hotels (India) Limited**

9th January, 2011

Mumbai

Vithal V. Kamat
(Executive Chairman & Managing Director)