

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30th Sept. 2010 (Unaudited)	30th Sept. 2009 (Unaudited)	30th Sept. 2010 (Unaudited)	30th Sept. 2009 (Unaudited)	31st March 2010 (Audited)
1	a) Net Sales/Income from Operations	2625.79	2140.29	5320.42	4109.65	9875.21
	b) Other Operating Income	176.9	121.07	336.92	228.57	538.28
	Total Income	2802.69	2261.36	5657.34	4338.22	10413.49
2	Expenditure					
	a) Consumption of Raw Materials	244.08	182.65	496.82	369.75	832.79
	b) Employees Cost	620.27	635.18	1276.15	1225.06	2207.73
	c) Heat, Light & Power	234.71	323.35	496.55	654.74	1264.79
	d) Depreciation	314.13	319.25	627.56	630.74	1,109.35
	e) Other Expenditure	767.69	787.22	1497.43	1416.14	3057.22
	Total Expenditure	2180.88	2247.65	4394.51	4296.43	8537.34
3	Profit from Operations before Other Income, Interest and Exceptional Items [1-2]	621.81	13.71	1262.83	41.79	1876.15
4	Other Income	16.77	88.38	83.40	145.48	897.61
5	Profit before Interest and Exceptional Items [3+4]	638.58	102.09	1346.23	187.27	2773.76
6	Interest	619.91	909.87	1306.54	1743.22	2762.21
7	'Profit/(Loss) after Interest but before Exceptional Items [5-6]	18.67	(807.78)	39.69	(1555.95)	11.55
8	Add/(Less): Exceptional items (See Note 4 below)	-	-	-	-	52.93

9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	18.67	(807.78)	39.69	(1555.95)	64.48
10	Less: Tax Expense:					
	a) Current Tax	(5.64)	-	(10.95)	-	(103.00)
	b) Deferred Tax	(1.26)	159.06	(2.68)	346.05	81.80
	c) Fringe Benefit Tax	-	(4.25)	-	(10.25)	(28.80)
	d) Wealth Tax	(2.00)	(2.00)	(4.00)	(4.00)	(7.60)
	e) MAT Credit Entitlement	5.64	-	10.95	-	103.00
11	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	15.41	(650.72)	33.01	(1213.9)	138.68
12	Less:					
	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period [11-12]	15.41	(650.72)	33.01	(1213.9)	138.68
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1562.97	1378.59	1562.97	1378.59	1378.59
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	15134.70
16	Earnings Per Share (EPS)					
	Basic & Diluted EPS (Rs):					
	a) Before Extraordinary items					
	Basic	0.11	(4.93)	0.24	(9.20)	1.05
	Diluted	0.11	(4.93)	0.24	(9.20)	0.83
	b) After extraordinary items					
	Basic	0.11	(4.93)	0.24	(9.20)	1.05
	Diluted	0.11	(4.93)	0.24	(9.20)	0.83

17	Public shareholdings: -Number of Shares -Percentage of Shareholding	52,66,007 35.01%	35,60,197 26.98%	52,66,007 35.01%	35,60,197 26.98%	34,22,197 25.93%
18	Promoters and promoters group shareholding a) Pledged/Encumbered - Number of shares, - Percentage of shares (as a % of the total share holding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	Nil Nil Nil	25,99,250 26.97% 19.69%	Nil Nil Nil	25,99,250 26.97% 19.69%	16,56,250 16.94% 12.55%
	b) Non Encumbered - Number of shares, - Percentage of shares (as a % of the total share holding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	97,75,198 100.00% 64.99%	70,37,948 73.03% 53.33%	97,75,198 100.00% 64.99%	70,37,948 73.03% 53.33%	81,18,948 83.06% 61.52%

STATEMENT OF ASSETS AND LIABILITIES AS REQUIRED UNDER CLAUSE 41 (I) (ea) OF LISTING AGREEMENT.

Sr. No.	Particulars	Standalone Six months ended	
		30th Sept. 2010 (Unaudited)	30th Sept. 2009 (Unaudited)
(A)	SOURCES OF FUNDS:		
1	Share holders Funds: a) Share Capital b) Reserves and Surplus	1562.97 17472.46	1378.59 13782.12
2	Loan Funds	40297.75	38394.30
3	Long Term Trade Deposit	350.00	-
4	Foreign Currency Monetary Item Translation Difference Account	1.49	-

5	Deferred Tax Liability (Net)	2641.89	2374.96
	TOTAL	62326.56	55929.97
(B)	APPLICATION OF FUNDS		
1	Fixed Assets (Net)	36690.76	36426.64
2	Investments	7475.75	6838.61
3	Foreign Currency Monetary Item Translation Difference Account	-	13.65
4	Long Term Deposits	8048.50	8048.50
5	Current Assets, Loans and Advances:		
	a) Inventories	374.62	356.31
	b) Sundry Debtors	1083.78	954.58
	c) Cash and Bank balances	950.20	1583.28
	d) Loans and Advances	9939.51	6144.88
	TOTAL	12348.11	9039.05
6	Less: Current Liabilities and Provisions:		
	a) Current Liabilities	2064.91	2972.73
	b) Provisions	171.65	1463.75
		2236.56	4436.48
	Net Current Assets	10111.55	4602.57
	TOTAL	62326.56	55929.97

Notes:

1. The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 30th October, 2010 and have been subjected to limited review by the statutory auditors.
2. The Company is operating only in Hospitality Services Segment.
3. During the quarter ended 30th September, 2010, the Foreign Currency Bondholders partially exercised their right of conversion of 5,629 bonds (FCCB) and accordingly the Board in its meeting held on 25th August, 2010, allotted 1,843,810 equity shares of Rs. 10/- each at a premium of Rs. 125/- per share. The said shares have been listed on BSE and NSE on 15th September, 2010.

4. The Company has opted to account the foreign exchange fluctuation gain/loss as per AS -11 notification dated 31st March, 2009. The quarter resulted into a gain of Rs. 341.80 lakhs (including gain of Rs. 133.97 lakhs on conversion of FCCB's into equity)(as against loss of Rs. 32.01 lakhs in the corresponding previous period) which has been added to/reduced from the cost of relevant fixed assets in so far as it relates to capital asset and to Foreign Exchange Fluctuation Gain/loss Difference Account in other cases.
5. There were no unresolved investors' complaints at the beginning of the quarter. Further, during the quarter ended 30th September, 2010, the Company received 6 investor complaints. All the complaints have been suitably disposed off and no unresolved complaint was pending as on 30th September, 2010.
6. Previous quarter and financial year figures have been regrouped / rearranged, wherever necessary.

**For and on behalf of the Board
Kamat Hotels (India) Limited**

0th October, 2010

Pune

**Vithal V. Kamat
(Executive Chairman & Managing Director)**