

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in lakhs)

Sr. No.	Particulars	Standalone		
		Quarter Ended		Year Ended
		30th June 2010 (Unaudited)	30th June 2009 (Unaudited)	31st March 2010 (Audited)
1	a) Net Sales / Income from Operations	2,694.63	1,969.36	9,875.21
	b) Other Operating Income	160.02	107.50	538.28
	Total Income	2,854.65	2,076.86	10,413.49
2	Expenditure			
	a) Consumption of Raw Materials	252.74	187.10	832.79
	b) Employees Cost	655.88	589.88	2,207.73
	c) Heat, Light and Power	261.84	331.39	1,174.81
	d) Depreciation	313.43	311.49	1,264.79
	e) Other Expenditure	729.74	628.92	3,057.22
	Total Expenditure	2,213.63	2,048.78	8,537.34
3	Profit from Operations before Other Income, Interest and Exceptional Items [1-2]	641.02	28.08	1,876.1
4	Other Income (See note 3 below)	66.63	57.10	897.61
5	Profit before Interest and Exceptional Items [3+4]	707.65	85.18	2,773.76
6	Interest (net)	686.63	833.35	2,762.21
7	Profit/(Loss) after Interest but before Exceptional Items [5-6]	21.02	(748.17)	11.55
8	Add/(Less): Exceptional items	-	-	52.93
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	21.02	(748.17)	64.48
10	Less: Tax Expense:			

	a) Current Tax (MAT)	(5.31)	-	(103.00)
	b) Deferred Tax	(1.42)	186.99	81.80
	c) Wealth Tax	(2.00)	(2.00)	(7.60)
	d) MAT Credit Entitlement	5.31	-	103.00
11	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	17.60	(563.18)	138.68
12	Less: Extraordinary items (Net of tax expense)	-	-	-
13	Net Profit/(Loss) for the period [11-12]	17.60	(563.18)	138.68
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1,378.59	1,378.59	1,378.59
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	15,134.70
16	Earnings Per Share (EPS)			
	Basic & Diluted EPS (Rs):			
	a) Before Extraordinary items			
	Basic	0.13	(4.27)	1.05
	Diluted	0.11	(3.37)	0.83
	b) After Extraordinary items			
	Basic	0.13	(4.27)	1.05
	Diluted	0.11	(3.37)	0.83
17	Public shareholdings: -Number of Shares -Percentage of Shareholding	34,22,197 25.93%	35,60,197 26.98%	34,22,197 25.93%
18	Promoters and promoters group shareholding			
	a) Pledged / Encumbered -Number of shares,	14,06,250	54,00,490	16,56,250
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	14.39%	56.04%	16.94%
	-Percentage of shares (as a % of the total share capital of the Company)	10.66%	40.92%	12.55%

b) Non Encumbered			
-Number of shares	83,68,948	42,36,708	81,18,948
-Percentage of shares (as a % of the total share holding of promoter and promoter group)	85.61%	43.96%	83.06%
-Percentage of shares (as a % of the total share capital of the Company)	63.41%	32.10%	61.52%

Notes:

1. The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 24th July, 2010 and have been subjected to limited review by the statutory auditors.
2. The Company is operating only in Hospitality Services Segment.
3. The Company opted to account the foreign exchange fluctuation gain/loss as per AS -11 notification dated 31st March, 2009. The quarter resulted into a loss of Rs. 209.39 lakhs (as against gain of Rs. 577.62 lakhs in the corresponding previous period) which has been added to/reduced from the cost of relevant fixed assets in so far as it relates to capital asset and to Foreign Exchange Fluctuation Gain/loss Difference Account in other cases.
4. After the approval of the shareholders given in the EOGM held on 10th June 2010 the Reserve Bank of India has issued no objection to revision in the conversion price of FCCB of USD 18 Million as per pricing norms notified.
5. There were no unresolved investors' complaints at the beginning of the quarter. Further, during the quarter ended 30th June, 2010, the Company received 2 investor complaints. All the complaints have been suitably disposed off and no unresolved complaint is pending as on 30th June, 2010.
6. Previous quarter and financial year figures have been regrouped / rearranged, wherever necessary.

**For and on behalf of the Board
Kamat Hotels (India) Limited**

4th July, 2010

Mumbai

**Vithal V. Kamat
(Executive Chairman & Managing Director)**