

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2009**

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30th Sept. 2009 (Unaudited)	30th Sept. 2008 (Unaudited)	30th Sept. 2009 (Unaudited)	30th Sept. 2008 (Unaudited)	31st March 2009 (Audited)
1	a) Net Sales/Income from Operations	2140.29	3063.21	4109.65	6301.03	11613.23
	b) Other Operating Income	121.07	148.27	228.57	364.26	694.01
	Total Income	2261.36	3211.48	4338.22	6665.29	12307.24
2	Expenditure					
	a) Consumption of Raw Materials	182.65	193.75	369.75	398.13	762.61
	b) Employees Cost	635.18	612.72	1225.06	1246.00	2550.01
	c) Heat, Light & Power	323.35	339.34	654.74	615.92	1234.48
	d) Depreciation	319.25	271.23	630.74	539.45	1,109.35
	e) Other Expenditure	787.22	1073.27	1416.14	1907.6	3,860.99
	Total Expenditure	2247.65	2490.31	4296.43	4707.1	9,517.44
3	Profit from Operations before Other Income, Interest and Exceptional Items [1-2]	13.71	721.17	41.79	1958.19	2789.80
4	Other Income	109.15	246.46	220.37	287.88	373.75
5	Profit before Interest and Exceptional Items [3+4]	122.86	967.63	262.16	2246.07	3163.55
6	Interest	930.64	488.60	1818.11	930.95	2329.36
7	'Profit/(Loss) after Interest but before Exceptional Items [5-6]	(807.78)	479.03	(1555.95)	1315.12	834.19
8	Add/(Less): Exceptional items (See Note 4 below)	-	(674.30)	-	(1212.72)	(17.89)

9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(807.78)	(195.27)	(1555.95)	102.40	816.30
10	Less:Tax Expense:					
	a) Current Tax	-	87.00	-	(41.00)	(104.00)
	b) Deferred Tax	159.06	(79.98)	346.05	(105.83)	(385.12)
	c) Fringe Benefit Tax	-	(4.25)	-	(10.25)	(28.80)
	d) Wealth Tax	(2.00)	-	(4.00)	-	(8.00)
	e) MAT Credit Entitlement	-	-	-	-	104.00
11	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	(650.72)	(192.50)	(1213.90)	(54.68)	394.38
12	Less:					
	(a) Extraordinary items (Net of tax expense)	-	-	-	-	(171.71)
13	Net Profit/(Loss) for the period [11-12]	(650.72)	(192.5)	(1213.9)	(54.68)	566.09
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	1378.59	1378.59	1378.59	1378.59	1,378.59
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	14,996.02
16	Earnings Per Share (EPS)					
	Basic & Diluted EPS (Rs):					
	a) Before Extraordinary items					
	Basic	(4.93)	(1.46)	(9.2)	(0.41)	2.99
	Diluted	(3.89)	(1.15)	(7.25)	(0.33)	2.36
	b) After extraordinary items					
	Basic	(4.93)	(1.46)	(9.20)	(0.41)	4.29
	Diluted	(3.89)	(1.15)	(7.25)	(0.33)	3.38
17	Public shareholdings: -Number of Shares -Percentage of Shareholding	3560197 26.98	3560197 26.98	3560197 26.98	3560197 26.98	3560197 26.98

18	Promoters and promoters group shareholding a)	25,99,250	-	25,99,250	-	52,47,750
	Pledged/Encumbered -					
	Number of shares, -	26.97%		26.97%		54.45%
	Percentage of shares (as a % of the total share holding of promoter and promoter group) -	19.70%		19.70%		39.76%
	Percentage of shares (as a % of the total share capital of the Company)					
	b) Non Encumbered -	70,37,948	-	70,37,948	-	43,89,448
	Number of shares, -					
	Percentage of shares (as a % of the total share holding of promoter and promoter group) -	73.03%		73.03%		45.55%
	Percentage of shares (as a % of the total share capital of the Company)	53.33%		53.33%		33.26%

Notes:

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2009

1. The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 24th October, 2009 and have been subjected to limited review by the statutory auditors.
2. The Company is operating only in Hospitality Services Segment.
3. The Financial results of the quarter and Half year ended on 30th September, 2009 were adversely affected due to general downturn of the economy and terror attack on 26th November, 2008 in Mumbai.
4. The Company has opted in F.Y. 2008-09 to account the exchange differences arising on reporting of long term foreign currency monetary items as per Government Notification dated 31st March, 2009 on Accounting Standard 11(AS-11). The quarter resulted into a foreign exchange loss of Rs. 32.01 lakhs which has been added to the cost of related depreciable assets and adjusted to Foreign Currency Monetary Items Translation Difference Account (FCMITD Account). The Company has amortized Rs. 3.18 lakhs in the quarter ended 30th September, 2009 included in other expenditure and balance unamortized amount of Rs. 15.91 lakhs in the "FCMITD Account" has been carried forward as per Notification. Exceptional item in the quarter ended 30th September 2008 was in respect of foreign exchange fluctuation loss which was subsequently reversed in the quarter ended 31st March, 2009 in accordance with Government Notification referred to above.
5. There were no unresolved investors' complaints at the beginning of the quarter. Further, during the quarter ended 30th September, 2009, the Company received 10 investor complaints. All the complaints have been suitably disposed off and no unresolved complaint is pending as on 30th September, 2009.
6. Previous quarter and financial year figures have been regrouped / rearranged, wherever necessary.

**For and on behalf of the Board
Kamat Hotels (India) Limited**

**Place:
Date: 24th October, 2009**

Mumbai

**Vithal V. Kamat
(Executive Chairman & Managing Director)**