

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008
(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended		Year Ended
		30th June 2008 (Unaudited)	30th June 2007 (Unaudited)	31st March 2008 (Audited)
1	Net Sales/Income from Operations	3,345.28	2,933.79	14,761.18
2	Other Income	147.16	22.71	292.47
	Total [1+2]	3,492.44	2,956.50	15,053.65
3	Total Expenditure			
	a) Consumption of Raw Materials	204.38	184.41	800.13
	b) Employees Cost	633.28	489.74	2,393.41
	c) Heat, Light & Power	276.58	211.89	865.75
	d) Depreciation	268.22	211.37	990.52
	e) Other Expenditure	834.33	852.50	4,019.36
	Total Expenditure	2,216.79	1,949.91	9,069.17
4	Profit Before Interest, and Tax [1+2-3]	1,275.65	1,006.59	5,984.48
5	Interest	442.35	405.13	1,656.74
6	Profit Before Taxation [4-5]	833.30	601.46	4,327.74
7	Add/(Less): Exceptional item (Note 3 below)	(535.63)	63.69	213.46
8	Profit from Ordinary Activities before Tax [6-7]	297.67	665.15	4,541.20
9	Tax Expense:			
	a) Current Tax	128.00	163.00	1,056.85
	b) Deferred Tax	25.85	87.31	602.41
	c) Fringe Benefit Tax	6.00	4.40	28.00
10	Net Profit from Ordinary activities after tax [8-9]	137.82	410.44	2,853.94
11	Less:			
	(a) Extraordinary items (Net of tax expense)	-	-	113.28

	(b) Prior period adjustments	-	-	7.61
12	Net Profit for the period [10-11]	137.82	410.44	2,733.05
13	Paid-up Share Capital (Face value of Equity Share Rs.10/- each)	1,378.59	1,378.59	1,378.59
14	Reserves Excluding Revaluation Reserves	-	-	14,817.79
15	Earnings Per Share [EPS] (Rs):			
	a) Before extraordinary items			
	Basic	1.04	3.11	21.63
	Diluted	0.82	2.45	17.05
	b) After extraordinary items			
	Basic	1.04	3.11	20.71
	Diluted	0.82	2.45	16.33
16	Public shareholdings: - Number of Shares - Percentage of Shareholding	3560197 26.98	3560197 26.98	3560197 26.98

Notes:

1. The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 26th July, 2008 and have been subjected to limited review by the statutory auditors.
2. The Company is operating only in one segment, i.e Hospitality Services Segment.
3. During the quarter there was a sharp fall in the rupee from Rs.40.00 to Rs.43.07 (i.e. 7.68%) against the US Dollar. Consequently and in accordance with Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates", foreign exchange fluctuation loss of Rs. 535.63 lakhs for the quarter relating to foreign currency borrowings has been recorded as exceptional item as against gain of Rs. 63.69 lakhs in the corresponding quarter of the previous year.
4. There were no unresolved investors complaints at the beginning of the quarter. Further, during the quarter ended June, 2008, the company received 9 investor complaints. All the complaints have been suitably disposed off and no unresolved complaint is pending as on

30th June, 2008.

5. Previous quarter and financial year figures have been regrouped/rearranged, wherever necessary.

**For and on behalf of the Board
Kamat Hotels (India) Limited**

6th July, 2008

Mumbai

**Vithal V. Kamat
(Executive Chairman & Managing Director)**

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