

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2007

(Rs. in Lakhs)

Sr .	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31st Dec. 2007 (Unaudited)	31st Dec. 2006 (Unaudited)	31st Dec. 2007 (Unaudited)	31st Dec. 2006 (Unaudited)	31st March 2007 (Audited)
1	Net Sales/Income from Operations	4,224.47	3,409.48	10,472.48	7,654.35	11,192.98
2	Other Income	103.21	21.09	365.45	52.01	89.81
	Total [1+2]	4,327.68	3,430.57	10,837.93	7,706.36	11,282.79
3	Total Expenditure					
	a) Consumption of Raw Materials	211.56	194.71	581.32	504.66	695.79
	b) Employees Cost	601.25	414.29	1,661.02	1,223.40	1,735.86
	c) Heat, Light & Power	211.86	137.43	654.96	401.45	529.74
	d) Depreciation	211.09	187.28	630.17	554.23	794.42
	e) Other Expenditure	1,014.74	702.97	2,678.02	1,844.27	3,008.66
	Total Expenditure	2,250.50	1,636.68	6,205.49	4,528.01	6,764.47
4	Profit Before Interest, and Tax [1+2-3]	2,077.18	1,793.89	4,632.44	3,178.35	4,518.32
5	Interest	416.06	386.72	1,191.07	1,077.65	1,510.18
6	Profit Before Taxation [4-5]	1,661.12	1,407.17	3,441.37	2,100.70	3,008.14
7	Tax Expense:					

	a) Current Tax	286.68	158.00	719.68	236.00	339.50
	b) Deferred Tax	193.65	465.77	395.83	749.52	1,072.54
	c) Fringe Benefit Tax	7.20	3.20	16.50	11.20	17.00
	d) MAT Credit Entitlement	-	-	-	-	(479.10)
8	Net Profit from Ordinary activities after tax [6-7]	1,173.59	780.20	2,309.36	1,103.98	2,058.20
9	Extraordinary items (net of tax expense of Rs. 28.68 lakhs)	94.68	-	94.68	-	-
10	Net Profit for the period [8-9]	1,078.91	780.20	2,214.68	1,103.98	2,058.20
11	Paid-up Share Capital (Face value of Equity Share Rs.10/- each)	1,378.59	1,378.59	1,378.59	1,378.59	1,378.59
12	Reserves Excluding Revaluation Reserves	-	-	-	-	12,547.95
13	Earnings Per Share [EPS] (Rs):					
	a) Before extraordinary items					
	Basic	8.89	5.91	17.50	8.37	15.60
	Diluted	7.01	-	13.80	-	15.38
	b) After extraordinary items					
	Basic	8.18	5.91	16.78	8.37	15.60

	Diluted	6.45	-	13.23	-	15.38
14	Public shareholdings: - Number of Shares - Percentage of Shareholding	3560197 26.98	3560197 26.98	3560197 26.98	3560197 26.98	3560197 26.98

'UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2007 Contd..

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd January, 2008. The Auditors have carried out the "Limited Review" of the above financial results.
2. The Company is operating only in one segment, i.e Hospitality Services Segment.
3. The Company issued Foreign Currency Convertible Bonds (FCCB) in the month of March, 2007 aggregating to US\$18 million with an option to the investors to convert the FCCBs into Ordinary Shares. The Bonds are listed on the Singapore Stock Exchange. The funds are being utilised for the hotel projects in a planned manner.
4. Other income includes Rs.79.85 lakhs and Rs. 292.86 lakhs for the quarter and nine months ended 31st December 2007 respectively being gain on foreign exchange fluctuation.
5. Exceptional items for the quarter and nine months ended 31st December 2007 represent Luxury tax assessment dues of Rs.123.36 lakhs for the period from May 2004 to March 2005 paid on disposal of Luxury Tax appeal vide appellate order dated 12th December 2007. In addition to the above tax, the Luxury Tax authorities also levied interest of Rs. 48.25 lakhs which is disputed by the Company and not provided for.
6. The Company has acquired 60% stake in the equity of Concept Hospitality Ltd, a hospitality management consultancy company, with the approval of the Central Government. Consequently, the said Company has become subsidiary of the Company with effect from 3rd December, 2007. The above results do not include financial information on consolidated basis.
7. There were no unresolved investors complaints at the beginning of the quarter. Further, during the quarter ended December, 2007, the company received 11 investor complaints. All the complaints have been suitably disposed off and no unresolved complaint is pending as on 31st December, 2007.

8. Previous quarter, nine months period and financial year figures have been regrouped/rearranged, wherever necessary.

**For and on behalf of the Board
Kamat Hotels (India) Limited**

22nd January, 2008

Mumbai

**Vithal V. Kamat
(Executive Chairman & Managing Director)**

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