

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2007**

(Rs. in Lakhs)

Sr .	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30th Sept. 2007 (Unaudited)	30th Sept. 2006 (Unaudited )	30th Sept. 2007 (Unaudited )	30th Sept. 2006 (Unaudited )	31st March 2007 (Audited)
1	Net Sales/Income from Operations	3,314.22	2,145.45	6,248.01	4,244.87	11,192.98
2	Other Income	175.84	14.26	262.24	30.92	89.81
	Total [1+2]	<b>3,490.06</b>	<b>2,159.71</b>	<b>6,510.25</b>	<b>4,275.79</b>	<b>11,282.79</b>
3	Total Expenditure					
	a) Consumption of Raw Materials	185.35	142.17	369.76	309.95	695.79
	b) Employees Cost	570.03	406.03	1,059.77	809.11	1,735.86
	c) Heat, Light & Power	231.21	135.88	443.10	264.02	529.74
	d) Depreciation	207.71	176.52	419.08	366.95	794.42
	e) Other Expenditure	810.78	583.35	1,663.28	1,141.30	3,008.66
	Total Expenditure	<b>2,005.08</b>	<b>1,443.95</b>	<b>3,954.99</b>	<b>2,891.33</b>	<b>6,764.47</b>
4	Profit Before Interest, and Tax [1+2-3]	<b>1,484.98</b>	<b>715.76</b>	<b>2,555.26</b>	<b>1,384.46</b>	<b>4,518.32</b>
5	Interest	369.88	347.96	775.01	690.93	1,510.18
6	Profit Before Taxation [4-5]	<b>1,115.10</b>	<b>367.80</b>	<b>1,780.25</b>	<b>693.53</b>	<b>3,008.14</b>
7	Tax Expense:					

	a) Current Tax	270.00	41.00	433.00	78.00	339.50
	b) Deferred Tax	114.87	172.47	202.18	283.75	1,072.54
	c) Fringe Benefit Tax	4.90	2.00	9.30	8.00	17.00
	d) MAT Credit Entitlement	-	-	-	-	(479.10)
8	Net Profit after tax [6-7]	<b>725.33</b>	<b>152.33</b>	<b>1,135.77</b>	<b>323.78</b>	<b>2,058.20</b>
9	Paid-up Share Capital (Face value of Equity Share Rs.10/- each)	1,378.59	1,378.59	1,378.59	1,378.59	1,378.59
10	Reserves Excluding Revaluation Reserves	-	-			12,547.95
11	Basic & Diluted EPS (Rs.)					
	Basic	5.50	1.15	8.61	2.45	15.60
	Diluted	4.33	1.15	6.79	2.45	15.38
12	Public shareholdings: - Number of Shares - Percentage of Shareholding	3560197 26.98	3560197 26.98	3560197 26.98	3560197 26.98	3560197 26.98

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2007 Contd..**

**Notes:**

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 27th October 2007. The Auditors have carried out the "Limited Review" of the above financial results.

2. The Company is operating only in Hospitality Services Segment.
3. The Company issued Foreign Currency Convertible Bonds (FCCB) in the month of March, 2007 aggregating to US\$18 million with an option to the investors to convert the FCCBs into Ordinary Shares. The Bonds are listed on the Singapore Stock Exchange. The funds are being utilised for the hotel projects in a planned manner.
4. Other income includes Rs.149.32 lakhs for the quarter being gain on foreign exchange fluctuation.
5. The Board has approved acquisition upto 60% stake in equity of Concept Hospitality Ltd, a hospitality management consultancy company, subject to approval of the Central Government.
6. There were no unresolved investors complaints at the beginning of the quarter. Further, during the quarter ended September, 2007, the company received 10 investor complaints. All the complaints have been suitably disposed off and no unresolved complaint is pending as on 30th September, 2007.
7. Previous quarter, half year and financial year figures have been regrouped/rearranged, wherever necessary.

**For and on behalf of the Board  
Kamat Hotels (India) Limited**

**7th October, 2007**

**Mumbai**

**Vithal V. Kamat  
(Executive Chairman & Managing Director)**

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