

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2006**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31st Dec. 2006	31st Dec. 2005	31st Dec. 2006	31st Dec. 2005	31st March 2006 (Audited)
1	Net Sales/Income from Operations	3,409.48	2,370.17	7,654.35	5,642.39	8,146.25
2	Other Income	21.09	24.09	52.01	45.89	87.83
	Total [1+2]	3,430.57	2,394.26	7,706.36	5,688.28	8,234.08
3	Total Expenditure					
	a) Consumption of Raw Materials	194.71	167.60	504.66	417.20	585.02
	b) Staff Cost	414.29	338.68	1,223.40	866.56	1,247.00
	c) Heat, Light & Power	137.43	126.08	401.45	328.24	452.11
	d) Other Expenditure	702.97	597.88	1,844.27	1,483.49	2,345.32
	Total Expenditure	1,449.40	1,230.24	3,973.78	3,095.49	4,629.45
4	Profit Before Interest, Depreciation and Tax [1+2-3]	1,981.17	1,164.02	3,732.58	2,592.79	3,604.63
5	Interest	386.72	335.73	1,077.65	862.86	1,227.88
6	Depreciation	187.28	182.90	554.23	474.97	655.82
7	Profit Before Taxation [4-5-6]	1,407.17	645.39	2,100.70	1,254.96	1,720.93

8	Exceptional Items	-	133.26	-	133.26	-
9	Provision for Taxation					
	a) Current Tax (MAT)	158.00	47.00	236.00	105.00	148.01
	b) Deferred Tax (See Note 4 below)	465.77	(150.66)	749.52	-	-
	c) Fringe Benefit Tax	3.20	4.90	11.20	11.62	15.00
10	Net Profit/(Loss) [7-8-9]	780.20	610.89	1,103.98	1,005.08	1,557.92
11	Paid-up Share Capital (Face value of Equity Share Rs.10/- each)	1,378.59	1,133.14	1,378.59	1,133.14	1,378.59
12	Reserves Excluding Revaluation Reserves	-	-	-	-	10,875.76
13	Basic & Diluted EPS (Rs.)					
	Basic	5.91	5.69	8.37	9.36	12.38
	Diluted	-	4.28	-	7.06	-
14	Aggregate of Non-Promoter Shareholding: -Number of Shares- Percentage of Shareholding	3560197 26 .98	3553846 33 .08	3560197 26 .98	3553846 33 .08	3553846 26 .93

**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 20th January, 2007 and have been subjected to a limited review by the statutory auditors.
2. The Company is operating in only one segment:-Hospitality.
3. The first phase of renovation/upgradation of The Orchid Hotel is under completion.
4. Deferred Tax Liability (Net) of Rs. 131.79 lakhs for the year ended 31st March, 2006 was adjusted and transferred to Amalgamation Reserve Account.
5. There were no unresolved investors complaints at the beginning of the quarter. Further, during the quarter ended December, 2006, the company received 10 investor complaints. All the complaints have been suitably disposed off and no unresolved complaint is pending as on 31st December, 2006.
6. Previous quarter, nine months period and financial year figures have been regrouped/rearranged, wherever necessary.