

CS Copy

31st March, 2016

GREEN DOT RESTAURANTS PRIVATE LIMITED

REGD. OFFICE: KHIL HOUSE, 70-C NEHRU ROAD, VILE PARLE (EAST), MUMBAI - 400 099

4th ANNUAL REPORT

STATEMENT OF AUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2016

AUDITORS
MESSRS J.P.CHATURVEDI & CO.
Chartered Accountants

GREEN DOT RESTAURANTS PRIVATE LIMITED

CIN No. U55101MH2012PTC237229

Regd. Off. : KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099. Tel No. 26164000, Email id: cs@khil.com.

BOARD'S REPORT

To,
The Members,

We have pleasure in presenting the 4th Annual Report together with the Audited financial statement of the Company for the year ended 31st March, 2016.

1. FINANCIAL HIGHLIGHTS:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Total Income	-	385,637
Profit Before Interest, Depreciation & Taxation	(21,966)	173,774
Current Tax	-	96,000
Net Profits for the year	(21,966)	77,774
Amount proposed to be carried to reserves	-	-

2. THE STATE OF THE COMPANY'S AFFAIRS:

During the year under review, the Company has incurred a loss of Rs. 21,966/- as compared to profit of Rs.77,774/- in the previous year.

3. DIVIDEND:

To plough back funds for future operations, your Directors do not recommend any dividend.

4. SHARE CAPITAL:

During the period under review there was no change in the Authorised and Paid- up Share capital of the Company.

5. MATERIAL CHANGES AND COMMITMENTS:

There have been no material change and commitment affecting the financial position of the Company during the financial year ending 31st March, 2016.

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6. THE CHANGE IN THE NATURE OF BUSINESS, IF ANY:

The Company continues to be in the Hospitality Business. During the year under review, there was no change in the nature of business of the company.

7. DIRECTORS:

Mr. Vikram V. Kamat retires by rotation and being eligible offers himself for re-appointment. The Directors recommend his re-appointment.

8. EXTRACT OF THE ANNUAL RETURN:

An Extract of annual return in form MGT-9 is enclosed in **Annexure I**.

9. NUMBER OF MEETINGS OF THE BOARD:

During the financial year 2015-16, 5 (Five) meetings of the Board of Directors of the company were held.

10. DIRECTORS RESPONSIBILITY STATEMENT:

As required by Section 134 (5) of the Companies Act, 2013 the Directors hereby state that:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- b. selected accounting policies were applied consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2016 and of the loss of the company for the financial year ended on that date.
- c. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. annual accounts have been prepared on a going concern basis; and
- e. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

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11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE:

The particulars of Loan and Guarantee given, Security provided and Investment made by the Company under Section 186 of the Companies Act, 2013 are given as under:

	Opening Balance (Amount in Crores)	During the year	Closing Balance (Amount in Crores)
Loans Given	34,86,578	(98,455)	33,88,123
Guarantee Given	NIL	NIL	NIL
Security Provided	NIL	NIL	NIL
Investment Made	NIL	NIL	NIL

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year under review there was no contract or arrangements entered into by the Company with related parties as referred to in sub-section (1) of section 188 of the Companies Act, 2013.

13. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

Holding Company:	Kamat Hotels (India) Limited
Subsidiary company:	NIL
Joint venture company:	NIL
Associate Company:	NIL

14. RISK MANAGEMENT POLICY:

Since the company does not have significant business, risk management policy has not been devised.

15. DEPOSITS:

Deposits at the beginning of the year-nil, accepted during the year-nil.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) Conservation of energy-

- the steps taken or impact on conservation of energy: NIL
- the steps taken by the company for utilising alternate sources of energy: NIL

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iii. the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- i. the efforts made towards technology absorption: NIL.
- ii. the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - a. the details of technology imported: NIL
 - b. the year of import: NA
 - c. whether the technology been fully absorbed: NA
 - d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof: NA

iv. the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows: NIL

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

During the period under review no significant and material order was passed by any regulator/ court or tribunal which has an effect on the going concern status of the company and its operations.

18. INTERNAL FINANCIAL CONTROLS:

The internal financial controls are adequate and commensurate with the size and operation of the company.

19. SECRETARIAL AUDIT:

The requirement of Secretarial Audit as provided under section 204 of the Companies Act, 2013 is not applicable to the Company.

20. STATUTORY AUDITORS:

The Company had appointed M/s. J.P. Chaturvedi & Co. as statutory Auditors of the Company for a period of 5 years in the previous annual general meeting of the Company; therefore, it is now proposed to ratify the appointment of M/s. J.P. Chaturvedi & Co., Chartered Accountants, Mumbai as the Statutory Auditors of the company for the financial year 2016-17.

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21. ACKNOWLEDGEMENTS:

Your Directors take this opportunity to express and place on record their appreciation for the continued support, cooperation and assistance extended by shareholders, employees, agents, bankers, financial institutions and other stakeholders of the Company.

For and on Behalf of the Board of Directors of
GREEN DOT RESTAURANTS PRIVATE LIMITED



G.N SHENO
DIN 00591171
DIRECTOR



VIKRAM V KAMAT
DIN 00556284
DIRECTOR

Place: Mumbai
Date: 18-05-2016

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Annexure I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN:- U55101MH2012PTC237229
- ii. Registration Date :- 25/10/2012
- iii. Name of the Company: - Green Dot Restaurants Private Limited.
- iv. Category / Sub-Category of the Company :- Company Limited by Shares / Indian Non Government Company
- v. Address of the Registered office and contact details :- KHIL House, 70 - C, Nehru Road, Vile Parle (East), Mumbai - 400099
- vi. Whether listed company: - Yes / No
- vii. Name, Address and Contact details of Registrar and Transfer Agent : Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:- NONE

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
-	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of Company	CIN / GLN	Holding / Subsidiary / Associate	% of Shares	Applicable Section
1.	Kamat Hotels (India) Ltd. Address: 70-C, Nehru Road, Vile Parle - East, Mumbai - 400099	L55101MH1986PLC039307	Holding Company	100%	2(46) of the Companies Act, 2013

The Company does not have any Subsidiary or Associate Company.

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding

[illegible]

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2. Non Institutions	-	-	-	-	-	-	-	-	-
a. Bodies Corp.	-	-	-	-	-	-	-	-	-
i. Indian	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-
iii. Individual	-	-	-	-	-	-	-	-	-
i) Individual Shareholders holding Nominal Share Capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
ii) Individual Shareholders holding Nominal Share Capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
iii) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub - Total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

(ii) Shareholding of Promoters:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
I	Kamat Hotels (India) Ltd.	10000	100	-	10000	100	-	NIL
	Total	10000	100	-	10000	100	-	NIL

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(iii) *Change in Promoters' Shareholding (please specify, if there is no change):* There was no change in promoters' shareholding.

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year:-	10000	100%		
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year:-	10000	100%		

(iv) *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):*
NOT APPLICABLE

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer bonus/ sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				

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(v) **Shareholding of Directors and Key Managerial Personnel:** None of the Directors hold any shares in the Company. The Company does not have any Key Managerial Personnel

No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Share Holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the Financial Year				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change				
Indebtedness at the end of the year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. **Remuneration to Managing Director, Whole-time Directors and/or Manager:** The Company does not have any Managing Director, Whole-Time Director and/or Manager, therefore no remuneration was paid to any Directors and Key Managerial Personnel during the financial year 2015-16.

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of Profit - other, specify					
5.	Others, please specify					
	Total (A)					
	Ceiling as per Act					

B. **Remuneration to other directors:** No Remuneration was paid to any Director during the financial year 2015-16.

Sr. No.	Particulars of Remuneration	Name of Directors						Total Amount
	1. Independent Directors							
	(i) Fee for attending Board/ Committee Meetings							
	(ii) Commission							
	(iii) Others, Please specify							
	Total (1)							
	2. Other Non Executive Directors							
	(i) Fee for attending Board Committee Meetings							
	(ii) Commission							
	(iii) Others, please specify							
	Total (2)							
	Total (B) = (1+2)							
	Total Managerial Remuneration							
	Overall Ceiling as per Act (for Sitting Fees)							

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C. **Remuneration to Key Managerial Personnel other than MD/Manager/WTD-** The Company does not have any Key Managerial Personnel therefore, no remuneration was paid to any Key Managerial personnel during the financial year 2015-16.

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
	Stock Option				
	Sweat Equity				
	Commission - as % of Profit - other, specify				
	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

For and on Behalf of the Board of Directors of
GREEN DOT RESTAURANTS PRIVATE LIMITED

Place: Mumbai
Date: 18-05-2016


G.N SHENOY
DIN 00591171
DIRECTOR


VIKRAM V KAMAT
DIN 00556284
DIRECTOR

J. P. Chaturvedi & Co.

Chartered Accountants

73, Mulji Jetha Bld., 3rd Floor,
178, Princess Street, Mumbai – 400 002
Tel: 0226 1855, Email : jpchaturvedi@inbox.com
M.: 9967057695 / 9320912364

CA
J. P. Chaturvedi
B.Com., F.C.A.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GREEN DOT RESTAURANTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **GREEN DOT RESTAURANTS PRIVATE LIMITED**, ("the Company") which comprise of Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

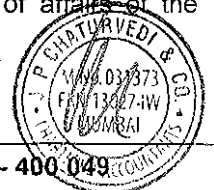
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year on that date.



Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Company for the above year.
2. As required by section 143(3) of the Act, we report that :
 - (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (iii) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report, are in agreement with the books of account.
 - (iv) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - (v) On the basis of written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Sub-Section (2) of Section 164 of the Act.
 - (vi) Our report on adequacy of internal financial controls system over financial reporting of the Company and the operating effectiveness of such controls is given in **Annexure "A"**
 - (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For J P CHATURVEDI & CO.
Chartered Accountants
(Registration No. 130274W)



J P CHATURVEDI
Proprietor
Membership No. 031373

Mumbai: 18th May, 2016

J. P. Chaturvedi & Co.

Chartered Accountants

73, Mulji Jetha Bld., 3rd Floor,
178, Princess Street, Mumbai – 400 002
Tel: 0226 1855, Email : jpchaturvedi@inbox.com
M.: 9967057695 / 9320912364



J. P. Chaturvedi
B.Com., F.C.A.

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' in our report of even date to the members of **GREEN DOT RESTAURANTS PRIVATE LIMITED** for the year ended 31st March, 2016. We report that:

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Green Dot Restaurants Private Limited ("the Company") as of 31st March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Mumbai: 18th May, 2016

For J P CHATURVEDI & CO.
Chartered Accountants
(Registration No. 130274W)

J P CHATURVEDI
Proprietor
Membership No. 031373

GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	NOTE	Amount in Rs	
		AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
<u>EQUITY AND LIABILITIES:</u>			
Shareholders' Funds:			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	<u>3,030,123</u>	<u>3,052,089</u>
		3,130,123	3,152,089
Non-Current Liabilities:			
(b) Long Term Provision	4	1,545	97,545
Current Liabilities:			
(a) Trade Payables	5	306,650	354,075
(b) Other Current Liabilities	6	<u>-</u>	<u>1,955</u>
		306,650	356,030
TOTAL		<u>3,438,318</u>	<u>3,605,664</u>
<u>ASSETS:</u>			
Non-Current Assets:			
(a) Other Non-Current Assets	7	-	2,000
Current Assets:			
(b) Cash and Bank Balances	8	48,195	115,086
(c) Short Term Loans and Advances	9	<u>3,390,123</u>	<u>3,488,578</u>
		3,438,318	3,603,664
TOTAL		<u>3,438,318</u>	<u>3,605,664</u>

SIGNIFICANT ACCOUNTING POLICIES

1

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

1 to 16

As per our report of even date
FOR J. P. CHATURVEDI & CO.
Chartered Accountants
Registration Number - 130274W

J. P. CHATURVEDI
Proprietor
(Membership No.- 031373)



For and on behalf of Board of Directors
GREEN DOT RESTAURANTS PRIVATE LIMITED

Gopalkrishna N. Shenoy
Gopalkrishna N. Shenoy
Director
DIN : 00591171

Vikram V. Kamat
Vikram V. Kamat
Director
DIN : 00556284

Mumbai : 18th May, 2016

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GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	NOTE	Amount in Rs YEAR ENDED	
		31ST MARCH, 2016	31ST MARCH, 2015
<u>INCOME:</u>			
Revenue from Operations	10	-	359,387
Other Income		-	26,250
Total Revenue		-	385,637
<u>EXPENSES:</u>			
Other Expenses	11	21,966	211,863
Total Expenses		21,966	211,863
(Loss) / Profit Before Tax		(21,966)	173,774
Tax Expense:			
Current Tax		-	96,000
(Loss) / Profit for the Year		(21,966)	77,774
Earning Per Equity Share of face value of Rs. 10/- each:			
Basic and Diluted (in Rupees)	11	(2.20)	7.73

SIGNIFICANT ACCOUNTING POLICIES

THE ACCOMPANYING NOTES ARE AN INTEGRAL
PART OF THE FINANCIAL STATEMENTS

1

1 to 16

As per our report of even date
FOR J. P. CHATURVEDI & CO.
Chartered Accountants
Registration Number- 130274W

J. P. CHATURVEDI
Proprietor
(Membership No.- 031373)



For and on behalf of Board of Directors
GREEN DOT RESTAURANTS PRIVATE LIMITED

Gopalkrishna N. Shenoy
Director
DIN : 00591171

Vikram V. Kamat
Director
DIN : 00556284

Mumbai : 18th May, 2016

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GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	Amount in Rs. YEAR ENDED 31ST MARCH, 2016	Amount in Rs. YEAR ENDED 31ST MARCH, 2015
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax and before adjustments	(21,966)	77,774
Adjusted for :		
Provision for Tax	-	96,000
Short or Excess Provision Written Back	-	(14,093)
Provision for Doubtful Debts	-	106,259
Bad Debts	-	15,897
Operating Profit before working capital changes	<u>(21,966)</u>	<u>281,837</u>
Trade and other Payables	(49,380)	(139,282)
Trade and other receivables	100,455	377,554
Cash inflow generated from operations	<u>29,109</u>	<u>520,109</u>
Direct Taxes Paid	(95,500)	(584,644)
Net cash from Operating Activities	<u>(66,391)</u>	<u>(64,535)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS :	(66,391)	(64,535)
Opening Balance of CASH & CASH EQUIVALENTS	115,086	179,621
CASH & CASH EQUIVALENTS AS AT 31.03.2015 (Note 9)	<u>48,695</u>	<u>115,086</u>
Components of Cash and Cash Equivalents		
- Balance with Banks in current account	48,195	115,086
	<u>48,195</u>	<u>115,086</u>

As per our report of even date
FOR J. P. CHATURVEDI & CO.
Chartered Accountants
Registration Number - 130274W

J. P. CHATURVEDI
Proprietor
(Membership No. - 031373)



Mumbai : 18th May, 2016

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
GREEN DOT RESTAURANTS PRIVATE LIMITED

Gopalkrishna N. Shenoy
Director
DIN : 00591171

Vikram V. Kamat
Director
DIN : 00556284

GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of Accounting:

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with accounting principles generally accepted in India ("Indian GAAP") and are in compliance with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and as per the provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

1.2 Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires Company management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.3 Prior Period Adjustments and Extraordinary items

Income and expenditure pertaining to prior period and extraordinary items, where material are disclosed separately.

1.4 Revenue Recognition:

Revenue is recognised as per Accounting Standard 9 "Revenue Recognition" as specified under section 133 of the Companies Act, 2013. Revenue from service transactions is recognized as the service is performed and completed. Dividends are recorded when the right to receive payment is established.

1.5 Taxes on Income:

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted as on the Balance sheet date. Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

1.6 Inventories:

Inventories of food and beverages and operating supplies are carried at lower of cost (weighted average basis) and net realizable value.

1.7 Earnings Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.8 Provisions, Contingent Liabilities and Contingent Assets:

The Company creates a provision where there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.



GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

2 SHARE CAPITAL :

AUTHORISED:

10,000 Equity Shares of Rs. 10/- each.

Amount in Rs.	
AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
100,000	100,000
100,000	100,000

ISSUED, SUBSCRIBED AND PAID UP:

10,000 Equity Shares of Rs. 10/- each.

Total

100,000	100,000
100,000	100,000

2.1 Terms/ rights attached to equity shares

The Company has issued only one class of equity shares having a face value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividend in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

2.2 The details of Shareholders holding more than 5% shares:

Name of Shareholder	AS AT 31ST MARCH, 2016		AS AT 31ST MARCH, 2015	
	No. of Shares	% held	No. of Shares	% held
Kamat Hotels (India) Limited	9,999	100%	9,999	100%

2.3 The reconciliation of the number of shares outstanding is set out below:

Particulars

AS AT 31ST MARCH, 2016 No of Shares	AS AT 31ST MARCH, 2015 No of Shares
Equity Shares at the beginning of the year	10,000
Add: Equity Shares issued during the year	-
Equity Shares at the end of the year	10,000

2.4 Particulars of number of bonus shares issued, share issued for consideration other than cash and shares bought back:

Particulars

AS AT 31ST MARCH, 2016 No of Shares	AS AT 31ST MARCH, 2015 No of Shares
Equity Shares allotted as fully paid bonus shares	Nil
Equity Shares allotted as fully paid up pursuant to contracts for consideration other than cash	Nil
Equity Shares bought back by the company	Nil



GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

3 RESERVES AND SURPLUS:

Surplus in the Statement of Profit and Loss

	Amount in Rs.	
	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
As per last accounts	3,052,089	2,974,315
Add: Profit / (Loss) for the year	(21,966)	77,774
Total	3,030,123	3,052,089

4 LONG-TERM PROVISIONS:

Provision for Taxation (Net of Payment of Taxes) (Refer Note 4.1)

	Amount in Rs.	
	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
	1,545	97,545
	1,545	97,545

4.1 Provision for Tax is net of Payment of Taxes Rs. 1,483,455/- (Previous Year Rs. 898,811/-)

5 TRADE PAYABLES:

Others for Goods and Services

Total

	Amount in Rs.	
	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
	306,650	354,075
	306,650	354,075

5.1 The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.



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GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

6 OTHER CURRENT LIABILITIES:

Other Payables (Refer Note 6.1)

Total

- 6.1 Includes Employees dues Rs. Nil (Previous Year Rs. 14,974/-)
and Statutory dues Rs. Nil (Previous Year Rs. 1,955/-)

Amount in Rs.	
AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
-	1,955
-	1,955

7 OTHER NON-CURRENT ASSETS:

(Unsecured good)

- Prepaid Expenses

Total

Amount in Rs.	
AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
-	2,000
-	2,000

8 CASH AND BANK BALANCES:

Cash and Cash Equivalents:

- Balance with Banks in current account

Total

Amount in Rs.	
AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
48,195	115,086
48,195	115,086

9 SHORT TERM LOANS AND ADVANCES:

(Unsecured good)

- Prepaid Expenses

- Loans and Advances to Other Parties

Total

Amount in Rs.	
AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
2,000	2,000
3,388,123	3,486,578
3,390,123	3,488,578



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GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

		Amount in Rs. YEAR ENDED	
		31ST MARCH, 2016	31ST MARCH, 2015
10	REVENUE FROM OPERATIONS:		
	Royalty / Fees from Franchise	-	359,387
	Other Income	-	26,250
	Total	-	385,637
		Amount in Rs. YEAR ENDED	
		31ST MARCH, 2016	31ST MARCH, 2015
11	OTHER EXPENSES:		
	Licences, Rates and Taxes	2,040	2,977
	Royalty on Turnover	-	71,485
	ADMINISTRATIVE AND OTHER EXPENSES:		
	Travelling and Conveyance	-	1,913
	Legal and Professional Fees	2,132	1,686
	Communication Expenses	-	17
	Printing and Stationery	-	210
	Auditors' Remuneration (Refer Note 11.1)	5,725	5,618
	Miscellaneous	12,069	5,801
	Provision for Doubtful Debts	-	106,259
	Bad Debs	-	15,897
	Total	21,966	211,863
		Amount in Rs. YEAR ENDED	
		31ST MARCH, 2016	31ST MARCH, 2015
11.1	Auditors' Remuneration:		
	- As Audit Fees	5,000	5,000
	- Service Tax	725	618
	Total	5,725	5,618



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GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

12 Earning Per Share (E.P.S.) under Accounting Standard 20:

Amount in Rs
YEAR ENDED

Particulars	31ST MARCH 2016	31ST MARCH 2015
Net Profit after tax as per Statement of Profit and Loss (Rs.)	(21,966)	77,774
No. of Shares issued	10,000	10,000
Nominal Value of Share (Rs.)	10	10
Basic and Diluted E.P.S. (Rs.)	(2.20)	7.78

13 Related Party Disclosures :

Related Parties where control exists:

(a) Holding Company: Kamat Hotels (India) Ltd

(b) Individual/Enterprises having significant influence over the Company: None

(c) Key Management Personnel and Relatives:

Mr. Vikram V. Kamat -Director

Dr. Vithal V. Kamat -Father of Mr. Vikram V. Kamat

(d) Summary of transactions during the period with Related Parties entered into on commercial basis in the interest of the Company and approved by the Board and status of outstanding balances as on 31st March, 2016

Amount in Rs.				
Sr. No.	Nature of transactions	Holding Company	Key Management Personnel & relatives	Other related parties
a.	Purchase of Goods and Services	Nil	Nil	Nil
				(71,485)
b.	Balance Outstanding at Quarter End - Amount Payable	Nil	Nil	300,885
				(350,885)

13.1 Figures in the bracket are for previous year.

14 Provision for tax for the year has been made at Rs. Nil (Previous Year Rs. 96,000/-) as per the provisions of Income Tax Act 1961

15 Additional Information:

Amount in Rs

AS AT

Particulars	31ST MARCH 2016	31ST MARCH 2015
a) Value of Imports (C.I.F. Value):	Nil	Nil
b) Expenditure in Foreign Currencies: (on accrual basis)	Nil	Nil
c) Earning in foreign exchange:	Nil	Nil
d) Number of non-resident shareholders:	Nil	Nil
e) Information on other matters as required in Part I and Part II of Schedule III to the Companies Act, 2013 not been given as the relevant matters were not applicable to the Company and / or did not exist during the year.		

16 Previous year's figures have been regrouped wherever necessary.

As per our report of even date
FOR J. P. CHATURVEDI & CO.
Chartered Accountants
Registration Number: 130274W

J. P. CHATURVEDI
Proprietor
(Membership No.- 031373)

Mumbai: 18th May, 2016

For and on behalf of the board of directors of
GREEN DOT RESTAURANTS PRIVATE LIMITED

GOPALKRISHNA N SHENGY
Director
DIN : 00591171

VIKRAM V. KAMAT
Director
DIN : 00556284

GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

GROUPINGS TO BALANCE SHEET ASON 31ST MARCH, 2016

RUPEES

LIABILITIES

Share Capital	100,000.00
Reserves and Surplus	3,030,122.63
Long Term Provisions	1,545.00
Trade Payables	306,650.00
Total	<u><u>3,438,317.63</u></u>

ASSETS

Cash and Bank Balances	48,194.63
Short Term Loans & Advances	3,390,123.00
Total	<u><u>3,438,317.63</u></u>



GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099

STATEMENT OF PROFIT AND LOSS FOR THE YEAR QUARTER 31ST MARCH, 2016

PARTICULARS

RUPEES

EXPENSES

Administrative & General Expenses

21,966.49

Total

21,966.49

Net Profit for the year

(21,966.49)

PROVISION

PROVISION FOR TAXATION (31.03.2016) :

CURRENT TAX

Profit After Tax before adjustments

(21,966.49)

Profit brought forward from last year

3,052,089.12

PROFIT CARRIED TO BALANCE SHEET

3,030,122.63

Total

3,030,122.63



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