

31st March, 2017

GREEN DOT RESTAURANTS PRIVATE LIMITED

REGD. OFFICE: KHIL HOUSE, 70-C NEHRU ROAD, VILE PARLE (EAST), MUMBAI - 400 099

5th ANNUAL REPORT

STATEMENT OF AUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2017

AUDITORS
MESSRS J.P.CHATURVEDI & CO.
Chartered Accountants

GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099
CIN No. U55101MH2012PTC237229

BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	NOTE	Amount in Rs.	
		AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
<u>EQUITY AND LIABILITIES:</u>			
Shareholders' Funds:			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	<u>3,044,181</u>	<u>3,030,123</u>
		3,144,181	3,130,123
Non-Current Liabilities:			
Long Term Provision	4	2,806	1,545
Current Liabilities:			
Trade Payables	5	258,475	306,650
TOTAL		<u><u>3,405,462</u></u>	<u><u>3,438,318</u></u>
<u>ASSETS:</u>			
Non-Current Assets:			
(a) Long Term Loans & advances	6	2,450	-
Current Assets:			
(a) Cash and Bank Balances	7	14,889	48,195
(b) Short Term Loans and Advances	8	<u>3,388,123</u>	<u>3,390,123</u>
		3,403,012	3,438,318
TOTAL		<u><u>3,405,462</u></u>	<u><u>3,438,318</u></u>
SIGNIFICANT ACCOUNTING POLICIES	1		

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

1 to 16

As per our report of even date
FOR J. P. CHATURVEDI & CO.
Chartered Accountants
Registration Number - 130274W

J. P. CHATURVEDI
Proprietor
(Membership No.- 031373)

Mumbai : 19th May, 2017



For and on behalf of Board of Directors
GREEN DOT RESTAURANTS PRIVATE LIMITED

Dr. Vithal V. Kamat
Director
DIN : 00195341

Prabhakar V. Shetty
Director
DIN : 02448426

GREEN DOT RESTAURANTS PRIVATE LIMITED

Registered Office: KHIL House 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099 .
CIN No. U55101MH2012PTC237229

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	NOTE	Amount in Rs	
		31ST MARCH, 2017	31ST MARCH, 2016
INCOME:			
Other Income	9	28,200	-
Total Revenue		28,200	-
EXPENSES:			
Other Expenses	10	15,331	21,966
Total Expenses		15,331	21,966
Profit / (Loss) Before Tax		12,869	(21,966)
Tax Expense:			
Current Tax		(2,450)	-
Prior Period Adjustment - Income Tax		1,189	-
MAT Credit		2,450	-
Profit / (Loss) for the Year		14,058	(21,966)
Earning Per Equity Share of face value of Rs. 10/- each:			
Basic and Diluted (in Rupees)	11	1.41	(2.20)

SIGNIFICANT ACCOUNTING POLICIES

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

1

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GREEN DOT RESTAURANTS PRIVATE LIMITED

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CIN No. U55101MH2012PTC237229

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of Accounting:

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with accounting principles generally accepted in India ("Indian GAAP") and are in compliance with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and as per the provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

1.2 Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires Company management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.3 Prior Period Adjustments and Extraordinary items

Income and expenditure pertaining to prior period and extraordinary items, where material are disclosed separately.

1.4 Revenue Recognition:

Revenue is recognised as per Accounting Standard 9 "Revenue Recognition" as specified under section 133 of the Companies Act, 2013. Revenue from service transactions is recognized as the service is performed and completed. Dividends are recorded when the right to receive payment is established.

1.5 Taxes on Income:

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted as on the Balance sheet date. Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

1.6 Inventories:

Inventories of food and beverages and operating supplies are carried at lower of cost (weighted average basis) and net realizable value.

1.7 Earnings Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.8 Provisions, Contingent Liabilities and Contingent Assets:

The Company creates a provision where there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.



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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	Amount in Rs.	
	AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
2 SHARE CAPITAL :		
AUTHORISED:		
10,000 Equity Shares of Rs. 10/- each.	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
ISSUED, SUBSCRIBED AND PAID UP:		
10,000 Equity Shares of Rs. 10/- each.	100,000	100,000
Total	<u>100,000</u>	<u>100,000</u>

2.1 Terms/ rights attached to equity shares

The Company has issued only one class of equity shares having a face value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividend in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

2.2 The details of Shareholders holding more than 5% shares:

Name of Shareholder	AS AT 31ST MARCH, 2017		AS AT 31ST MARCH, 2016	
	No. of Shares	% held	No. of Shares	% held
Kamat Hotels (India) Limited	9,999	100%	9,999	100%

2.3 The reconciliation of the number of shares outstanding is set out below:

Particulars	AS AT 31ST MARCH, 2017 No of Shares	AS AT 31ST MARCH, 2016 No of Shares
Equity Shares at the beginning of the year	10,000	10,000
Add: Equity Shares issued during the year	-	-
Equity Shares at the end of the year	<u>10,000</u>	<u>10,000</u>

2.4 Particulars of number of bonus shares issued, share issued for consideration other than cash and shares bought back:

Particulars	AS AT 31ST MARCH, 2017 No of Shares	AS AT 31ST MARCH, 2016 No of Shares
Equity Shares allotted as fully paid bonus shares	Nil	Nil
Equity Shares allotted as fully paid up pursuant to contracts for consideration other than cash	Nil	Nil
Equity Shares bought back by the company	Nil	Nil



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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	Amount in Rs.	
	AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
3 RESERVES AND SURPLUS:		
Surplus in the Statement of Profit and Loss		
As per last accounts	3,030,123	3,052,089
Add: Profit / (Loss) for the year	14,058	(21,966)
Total	3,044,181	3,030,123

	Amount in Rs.	
	AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
4 LONG-TERM PROVISIONS:		
Provision for Taxation (Net of Payment of Taxes) (Refer Note 4.1)	2,806	1,545
	2,806	1,545

4.1 Provision for Tax is net of Payment of Taxes Rs. 5,84,644,- (Previous Year Rs. 8,98,811/-)

	Amount in Rs.	
	AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
5 TRADE PAYABLES:		
Others for Goods and Services	258,475	306,650
Total	258,475	306,650

5.1 The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.



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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

		Amount in Rs.	
		AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
6	LONG TERM LOANS AND ADVANCES: MAT Credit Entitlement		
	Total	2,450	-
		2,450	-
<hr/>			
		AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
7	CASH AND BANK BALANCES: Cash and Cash Equivalents: - Balance with Banks in current account		
	Total	14,889	48,195
		14,889	48,195
<hr/>			
		AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
8	SHORT TERM LOANS AND ADVANCES: (Unsecured good) - Prepaid Expenses - Loans and Advances to Other Parties		
	Total	3,388,123	2,000 3,388,123
		3,388,123	3,390,123



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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

		Amount in Rs. YEAR ENDED	
		31ST MARCH, 2017	31ST MARCH, 2016
9	REVENUE		
	Other Income	28,200	-
	Total	28,200	-
		Amount in Rs. YEAR ENDED	
		31ST MARCH, 2017	31ST MARCH, 2016
10	OTHER EXPENSES:		
	Licences, Rates and Taxes	2,000	2,040
		ADMINSTRATIVE AND OTHER EXPENSES:	
	Legal and Professional Fees	6,325	2,132
	Auditors' Remuneration (Refer Note 10.1)	5,750	5,725
	Miscellaneous	1,256	12,069
	Total	15,331	21,966
		Amount in Rs. YEAR ENDED	
		31ST MARCH, 2017	31ST MARCH, 2016
10.1	Auditors' Remuneration:		
	- As Audit Fees	5,000	5,000
	- Service Tax	725	725
	Total	5,725	5,725



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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

11 Earning Per Share (E.P.S.) under Accounting Standard 20: Amount in Rs
YEAR ENDED

Particulars	31ST MARCH 2017	31ST MARCH 2016
Net Profit after tax as per Statement of Profit and Loss (Rs.)	14,058	(21,966)
No. of Shares issued	10,000	10,000
Nominal Value of Share (Rs.)	10	10
Basic and Diluted E.P.S. (Rs.)	1.41	(2.20)

12 Related Party Disclosures :

Related Parties where control exists:

(a) Holding Company: Kamat Hotels (India) Ltd

(b) Individual/Enterprises having significant influence over the Company: None

(c) Key Management Personnel and Relatives:

Mr. Vikram V. Kamat - Director (Upto 15th June 2016)

Dr. Vitthal V. Kamat - Father of Mr. Vikram V. Kamat

(d) Summary of transactions during the period with Related Parties entered into on commercial basis in the interest of the Company and approved by the Board and status of outstanding balances as on 31st March, 2017

Sr. No.	Nature of transactions	Holding Company	Key Management Personnel & relatives	Amount in Rs.	
a.	Purchase of Goods and Services	Nil	Nil	Nil	
		(Nil)	(Nil)	(Nil)	
b.	Balance Outstanding at Quarter End - Amount Payable	Nil	Nil	252,725	
		(Nil)	(Nil)	(300,885)	

12.1 Figures in the bracket are for previous year.

13 Provision for tax (MAT) for the year has been made at Rs. 2450/- (Previous Year Rs. Nil) as per the provisions of Income Tax Act 1961

14 DISCLOSURE ON SPECIFIED BANK NOTES (SBNs) :

During the year, the company did not have specified bank notes or other denomination note as defined in the MCA notification GSR 308(E) dated 11 March 31, 2017 on the details of Specified Bank Notes (SBNs) held and transacted during the period from 8th November, 2016 to 30th December, 2016.

15 Additional Information:

Particulars	Amount in Rs.	
	AS AT	
	31ST MARCH 2017	31ST MARCH 2016
a) Value of Imports (C.I.F. Value):	Nil	Nil
b) Expenditure in Foreign Currencies: (on accrual basis)	Nil	Nil
c) Earning in foreign exchange:	Nil	Nil
d) Number of non-resident shareholders:	Nil	Nil
e) Information on other matters as required in Part I and Part II of Schedule III to the Companies Act, 2013 not been given as the relevant matters were not applicable to the Company and / or did not exist during the year.		

16 Previous year's figures have been regrouped wherever necessary.

As per our report of even date
FOR J. P. CHATURVEDI & CO.
Chartered Accountants
Registration Number /30274W

J. P. CHATURVEDI
Proprietor
(Membership No. - 031373)

Mumbai: 19th May, 2017



For and on behalf of the board of directors of
GREEN DOT RESTAURANTS PRIVATE LIMITED

Dr. Vitthal V. Kamat
Director
DIN : 00195341

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