

**Wonderla Holidays Limited**

6th Floor, Aanand Tower, Raja Ram Mohan Roy Road  
Richmond Circle, Bangalore - 560 025  
Phone : +91 80 67477333 | E-mail : mail.crp@wonderla.com  
Website : www.wonderla.com | CIN :- L55101KA2002PLC031224


**Statement of unaudited financial results for the quarter and six months ended 30 September 2017**
*Rs in lakhs (except EPS)*

S No.	Particulars	For the quarter ended			For the six months ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2
<b>1</b>	<b>Revenue from operations</b>					
(a)	Sale of services	3,886.49	8,272.24	3,999.61	12,158.73	11,226.87
(b)	Sale of products	1,053.84	1,961.15	877.64	3,014.99	2,300.90
	<b>Total revenue from operations (net)</b>	<b>4,940.33</b>	<b>10,233.39</b>	<b>4,877.25</b>	<b>15,173.72</b>	<b>13,527.77</b>
(c)	Other income	175.76	309.27	265.30	485.03	657.75
	<b>Total income from operations (net)</b>	<b>5,116.09</b>	<b>10,542.66</b>	<b>5,142.55</b>	<b>15,658.75</b>	<b>14,185.52</b>
<b>2</b>	<b>Expenses</b>					
(a)	Direct operating expense	1,264.07	1,401.16	1,470.03	2,665.23	3,003.48
(b)	Purchase of stock-in-trade	489.71	933.94	424.66	1,423.65	1,236.53
(c)	Changes in inventories of stock-in-trade	30.56	38.59	(42.73)	69.15	(135.71)
(d)	Employee benefits expense	1,039.86	1,132.08	955.04	2,171.94	1,943.20
(e)	Finance costs	32.63	37.19	24.48	69.82	45.20
(f)	Depreciation and amortisation expense	893.75	799.94	768.50	1,693.69	1,487.01
(g)	Other expense	1,006.97	2,360.92	1,154.32	3,367.89	2,839.10
	<b>Total expenses</b>	<b>4,757.55</b>	<b>6,703.82</b>	<b>4,754.30</b>	<b>11,461.37</b>	<b>10,418.81</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>358.54</b>	<b>3,838.84</b>	<b>388.25</b>	<b>4,197.38</b>	<b>3,766.71</b>
<b>4</b>	Tax expense					
	Current Tax	98.35	1,557.15	44.56	1,655.50	1,089.97
	Deferred Tax	27.10	(313.86)	(26.04)	(286.76)	62.11
<b>5</b>	<b>Net profit after tax</b>	<b>233.09</b>	<b>2,595.55</b>	<b>369.73</b>	<b>2,828.64</b>	<b>2,614.63</b>
<b>6</b>	<b>Other Comprehensive (Loss) / Income</b>					
	Items not to be reclassified to profit or loss in subsequent periods, net of tax	-	(2.58)	0.15	(2.58)	0.29
<b>7</b>	<b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive (Loss)/Income for the period (5+6))</b>	<b>233.09</b>	<b>2,592.97</b>	<b>369.88</b>	<b>2,826.06</b>	<b>2,614.92</b>
<b>8</b>	Paid-up equity share capital	5,650.07	5,650.07	5,650.07	5,650.07	5,650.07
<b>9</b>	<b>Earnings per share (of Rs.10/- each)</b>					
	Weighted average number of shares (lakhs)	565.01	565.01	565.01	565.01	565.01
(a)	Basic	.41**	4.59**	.65**	5.00**	4.63**
(b)	Diluted	.41**	4.59**	.65**	5.00**	4.63**
	**not annualised					

**Branches**

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**Reporting of segment wise revenue, results and capital employed**

*Rs in lakhs*

S No.	Particulars	For the quarter ended			For the six months ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2
<b>1</b>	<b>Segment revenue</b>					
	<b>Operating revenue</b>					
	Amusement parks	3,739.45	8,080.48	3,850.52	11,819.93	10,848.46
	Resort	224.35	318.83	242.28	543.18	588.94
	Others	976.53	1,834.08	784.45	2,810.61	2,090.37
	<b>Total operating revenue (a)</b>	<b>4,940.33</b>	<b>10,233.39</b>	<b>4,877.25</b>	<b>15,173.72</b>	<b>13,527.77</b>
	<b>Allocable other income</b>					
	Amusement parks	92.73	191.07	142.01	283.80	364.75
	Resort	4.74	2.71	4.41	7.45	11.59
	Others	-	-	-	-	-
	Unallocated	78.29	115.49	118.88	193.78	281.41
	<b>Total other income (b)</b>	<b>175.76</b>	<b>309.27</b>	<b>265.30</b>	<b>485.03</b>	<b>657.75</b>
	<b>Total revenue (a+b)</b>	<b>5,116.09</b>	<b>10,542.66</b>	<b>5,142.55</b>	<b>15,658.75</b>	<b>14,185.52</b>
<b>2</b>	<b>Segment result</b>					
	Amusement parks	509.21	3,693.87	491.55	4,203.08	3,622.23
	Resort	5.59	84.83	(1.54)	90.42	82.38
	Others	308.09	713.41	280.50	1,021.50	752.51
	<b>Total</b>	<b>822.89</b>	<b>4,492.11</b>	<b>770.51</b>	<b>5,315.00</b>	<b>4,457.12</b>
	<b>Less: Unallocated expenses</b>	542.64	768.76	501.14	1,311.40	971.82
	<b>Operating profit</b>	<b>280.25</b>	<b>3,723.35</b>	<b>269.37</b>	<b>4,003.60</b>	<b>3,485.30</b>
	<b>Add : Interest and dividend income</b>	78.29	115.49	118.88	193.78	281.41
	<b>Profit before tax</b>	<b>358.54</b>	<b>3,838.84</b>	<b>388.25</b>	<b>4,197.38</b>	<b>3,766.71</b>

*Rs in lakhs*

S No.	Particulars	For the quarter ended			For the six months ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2
<b>3</b>	<b>Segment Assets</b>					
	Amusement parks	84,742.02	48,544.37	74,220.87	84,742.02	74,220.87
	Resort	2,751.80	2,320.58	2,831.06	2,751.80	2,831.06
	Others	234.27	264.04	330.87	234.27	330.87
	Unallocated	6,491.29	5,907.26	8,886.81	6,491.29	8,886.81
	<b>Total</b>	<b>94,219.38</b>	<b>57,036.25</b>	<b>86,269.61</b>	<b>94,219.38</b>	<b>86,269.61</b>
<b>4</b>	<b>Segment Liabilities</b>					
	Amusement parks	7,458.73	6,968.15	3,057.67	7,458.73	3,057.67
	Resort	132.86	108.83	55.99	132.86	55.99
	Others	119.01	206.43	168.09	119.01	168.09
	Unallocated	10,288.91	3,508.19	9,705.62	10,288.91	9,705.62
	<b>Total</b>	<b>17,999.51</b>	<b>10,791.60</b>	<b>12,987.37</b>	<b>17,999.51</b>	<b>12,987.37</b>
<b>5</b>	<b>Capital employed</b>					
	(Segment assets - segment liabilities)					
	Amusement parks	77,283.29	41,576.22	71,163.20	77,283.29	71,163.20
	Resort	2,618.94	2,211.75	2,775.07	2,618.94	2,775.07
	Others	115.26	57.61	162.78	115.26	162.78
	Unallocated	(3,797.62)	2,399.07	(818.81)	(3,797.62)	(818.81)
	<b>Total</b>	<b>76,219.87</b>	<b>46,244.65</b>	<b>73,282.24</b>	<b>76,219.87</b>	<b>73,282.24</b>

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Particulars		Rs in lakhs
		As at 30.09.17 (Unaudited)
<b>A</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	79,741.21
	Capital work-in-progress	4,967.28
	Other Intangible assets	289.41
	Financial assets	
	(i) Loans	264.51
	Non-current tax asset	944.64
	Other non-current assets	1,035.10
	<b>Total non-current assets</b>	<b>87,242.15</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	775.15
	Financial assets	
	(i) Investments	4,096.59
	(ii) Trade receivables	144.57
	(iii) Cash and cash equivalents	194.53
	(iv) Bank balance other than (iii) above	284.86
	(v) Loans	53.87
	(vi) Others	16.60
	Other current assets	1,411.06
	<b>Total current assets</b>	<b>6,977.23</b>
	<b>Total assets</b>	<b>94,219.38</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>Equity</b>	
	Equity share capital	5,650.07
	Other equity	70,569.80
	<b>Total equity</b>	<b>76,219.87</b>
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	Financial liabilities	
	(i) Borrowings	706.77
	Provisions	336.93
	Deferred tax liabilities (net)	6,969.20
	<b>Total non-current liabilities</b>	<b>8,012.90</b>
	<b>Current liabilities</b>	
	Financial liabilities	
	(i) Borrowings	431.96
	(ii) Trade payables	1,742.55
	(iii) Other financial liabilities	787.15
	Other current liabilities	486.41
	Provisions	6,538.54
	<b>Total current liabilities</b>	<b>9,986.61</b>
	<b>Total liabilities</b>	<b>17,999.51</b>
	<b>Total Equity and Liabilities</b>	<b>94,219.38</b>

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**Notes:-**

- 1 The above unaudited financial results for the quarter ended 30 September 2017 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 15 November 2017. The statutory auditors have carried out a limited review on the above.
- 2 With effect from 1 April 2017, the company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Accordingly, the financial results of the company for the quarter and six months ended 30 September 2017 have been prepared in accordance with Ind AS and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. Further, the transition date being 1 April 2016, results for the quarter and six months ended 30 September 2016 have been presented after incorporating the applicable Ind AS adjustments. Figures for the quarter and six months ended 30 September 2016 including the reconciliation of profit under Ind AS with the profit reported under previous GAAP as reported in the financial results have not been subjected to review by the auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company affairs and the same have been approved by the company's Board of Directors. The Company has opted to avail (a) the relaxation provided by SEBI in respect of disclosure requirements for financial results and Balance Sheet for the previous year ended 31 March 2017, (b) the extended time provided in respect of the timeline for submitting the financial results for the quarter ended 30 September 2017, being the first year of Ind AS implementation. The reserves as per the Balance Sheet of the previous accounting year ended 31 March 2017, not being mandatory, is not presented.
- 3 Reconciliation between financial results as previously reported in accordance with the Accounting Standards framework (referred to as 'Previous GAAP') and Ind AS for the quarter and six months ended 30 September 2016 are presented as under:

Rs in lakhs

Particulars	For the quarter ended 30 September 2016 (Refer Note 2 above) Unaudited	For the six months ended 30 September 2016 (Refer Note 2 above) Unaudited
<b>Profit after tax as per previous GAAP</b>	<b>295.81</b>	<b>2,541.66</b>
Amortisation of lease rentals	(0.54)	(1.08)
Unwinding of discount on security deposit	0.46	0.91
Impact of fair valuation of mutual fund investments	0.19	(0.95)
Additional finance cost at effective interest rate	(0.20)	(0.20)
Accounting for remeasurement benefits	(0.22)	(0.44)
Deferred tax on Ind AS adjustments	74.23	74.73
<b>Total profit as per Ind AS</b>	<b>369.73</b>	<b>2,614.63</b>
<b>Adjustments through other comprehensive income</b>		
Accounting for remeasurement benefits	0.15	0.29
<b>Total comprehensive income after Ind AS adjustments</b>	<b>369.88</b>	<b>2,614.92</b>

- 4 Based on the management approach as defined in Ind AS 108-Operating Segment, the chief operating decision maker (CODM) evaluates the company performance and allocates the company resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented, Amusement Parks, Resorts and Others. The Amusement Park segment includes admission fees and other related services. Resort segment includes running a hotel accommodation and related services. Other segment includes sale of merchandise, cooked food, packed foods etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.

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5 As part of adoption of Ind AS and as per the requirement under Ind AS 16, the management has conducted a fair market valuation of Freehold Land owned by the company in various locations as on 1 April 2016, that were hitherto being carried at cost. The surplus of fair market value over carrying value as at that date is credited to Retained Earnings net off deferred tax impact. The details of fair market valuation of Freehold Land are presented below:

Particulars	Rs in lakhs
	For the period ended 30 September 2016
Fair market value	43,436.90
Less: Cost of acquisition	4,878.54
Surplus	38,558.36
Less: Deferred tax adjustment	(8,126.58)
<b>Net Surplus credited to Retained Earnings</b>	<b>30,431.78</b>

- 6 The Board in their meeting held on 24 May 2017, approved Employee Stock Option Scheme, 2016 (ESOS 2016), to grant 41,093 stock options exercisable at a price of Rs 281 each and 19,750 stock options exercisable at a price of Rs 10 each with a vesting period of 4 years in equal proportion starting from 25 May 2018.
- 7 During the quarter ended 30 September 2017, the Company has paid a Final Dividend at the rate of 10% of face value i.e Re.1 (face value of Rs.10) per share amounting to Rs.565.01 lakhs for the year 2016-17.
- 8 Figures for the previous periods have been regrouped / reclassified wherever necessary, in order to make them comparable.

Place: **Bangalore**  
Date: **15.11.2017**

For Wonderla Holidays Limited

Managing Director

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# B S R & Associates LLP

Chartered Accountants

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Bangalore 560 071 India

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## Limited Review Report

To  
The Board of Directors of Wonderla Holidays Limited

We have reviewed the accompanying Statement of unaudited financial results ('the Statement') of Wonderla Holidays Limited ('the Company') for the quarter and six months ended 30 September 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 ('The Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30 September 2016, including the reconciliation of profit under Indian Accounting Standards ('Ind AS') of the corresponding quarter and six months with profit reported under previous Generally Accepted Accounting Principles (GAAP), as reported in this statement have been approved by the Company's Board of Directors but have not been subjected to review.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 15 November 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

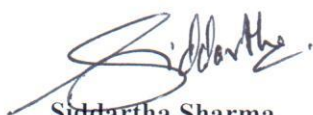
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the three months ended 30 June 2017 included in the statement were reviewed earlier by the then statutory auditors of the company whose reports have been furnished to us and have been relied upon by us for the purpose of our review of the statement.

for **B S R & Associates LLP**

Chartered Accountants

Firm's registration number: 116231W/W-100024



**Siddhartha Sharma**

Partner

Membership number: 118756

Place: Bangalore, India

Date: 15 November 2017