

**Statement of unaudited financial results for the quarter and nine months ended 31 December 2017**

S No.	Particulars	For the quarter ended			For the nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2
<b>1</b>	<b>Revenue from operations</b>					
(a)	Sale of services	4,836.51	3,886.49	5,518.26	16,995.24	16,745.13
(b)	Sale of products	1,546.86	1,053.84	1,298.54	4,561.85	3,599.44
	<b>Total revenue from operations (net)</b>	<b>6,383.37</b>	<b>4,940.33</b>	<b>6,816.80</b>	<b>21,557.09</b>	<b>20,344.57</b>
(c)	Other income	153.75	175.76	297.75	638.78	955.50
	<b>Total income from operations (net)</b>	<b>6,537.12</b>	<b>5,116.09</b>	<b>7,114.55</b>	<b>22,195.87</b>	<b>21,300.07</b>
<b>2</b>	<b>Expenses</b>					
(a)	Direct operating expense	1,371.97	1,264.07	1,482.62	4,037.20	4,486.10
(b)	Purchase of stock-in-trade	859.45	489.71	578.68	2,283.10	1,815.21
(c)	Changes in inventories of stock-in-trade	(52.40)	30.56	42.69	16.75	(93.02)
(d)	Employee benefits expense	977.31	1,039.86	973.46	3,149.25	2,916.66
(e)	Finance costs	27.93	32.63	44.30	97.75	89.49
(f)	Depreciation and amortisation expense	977.55	893.75	794.47	2,671.24	2,281.48
(g)	Other expense	1,321.77	1,006.97	2,536.88	4,689.66	5,375.98
	<b>Total expenses</b>	<b>5,483.58</b>	<b>4,757.55</b>	<b>6,453.10</b>	<b>16,944.95</b>	<b>16,871.90</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,053.54</b>	<b>358.54</b>	<b>661.45</b>	<b>5,250.92</b>	<b>4,428.17</b>
<b>4</b>	<b>Tax expense</b>					
	Current Tax	291.99	98.35	488.21	1,947.49	1,702.18
	Income tax-earlier years	47.73	-	-	47.73	(124.00)
	Deferred Tax	60.03	27.10	(265.97)	(226.73)	(203.86)
<b>5</b>	<b>Net profit after tax</b>	<b>653.79</b>	<b>233.09</b>	<b>439.21</b>	<b>3,482.43</b>	<b>3,053.85</b>
<b>6</b>	<b>Other Comprehensive (Loss) / Income</b>					
	Items not to be reclassified to profit or loss in subsequent periods, net of tax	7.56	-	0.14	4.98	0.43
<b>7</b>	<b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive (Loss)/Income for the period) (5+6)</b>	<b>661.35</b>	<b>233.09</b>	<b>439.35</b>	<b>3,487.41</b>	<b>3,054.28</b>
<b>8</b>	<b>Paid-up equity share capital</b>	<b>5,650.07</b>	<b>5,650.07</b>	<b>5,650.07</b>	<b>5,650.07</b>	<b>5,650.07</b>
<b>9</b>	<b>Reserves excluding revaluation reserves</b>					
(a)	Basic	1.17**	.41**	.78**	6.17**	5.41**
(b)	Diluted	1.17**	.41**	.78**	6.17**	5.41**
	<b>**not annualised</b>					



**Branches**

**Bangalore (Reg. Office)** : 28th KM, Mysore Road, Bangalore - 562 109. Ph : +91 80 22010333/311; E-mail : mail.blr@wonderla.com  
**Kochi** : Pallikkara, Kumarapuram P.O., Pin: 683 565, Ph : 0484-2684001-6 Fax: 0484-2684001, E-mail : mail.cok@wonderla.com  
**Hyderabad** : Kongara Raviryala P.O., Rangareddy District, Pin: 501 510, Ph : 040-23490300, E-mail : mail.hyd@wonderla.com



**Wonderla Holidays Limited**

6th Floor, Aanand Tower, Raja Ram Mohan Roy Road  
Richmond Circle, Bangalore - 560 025  
Phone : +91 80 67477333 | E-mail : mail.crp@wonderla.com  
Website : www.wonderla.com | CIN :- L55101KA2002PLC031224


**Reporting of segment wise revenue, results and capital employed**

S No.	Particulars	For the quarter ended			For the nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2
<i>Rs in lakhs</i>						
<b>1</b>	<b>Segment revenue</b>					
	<b>Operating revenue</b>					
	Amusement parks	4,639.63	3,739.45	5,287.97	16,459.56	16,136.43
	Resort	306.43	224.35	329.47	849.61	918.41
	Others	1,437.31	976.53	1,199.36	4,247.92	3,289.73
	<b>Total operating revenue (a)</b>	<b>6,383.37</b>	<b>4,940.33</b>	<b>6,816.80</b>	<b>21,557.09</b>	<b>20,344.57</b>
	<b>Allocable other income</b>					
	Amusement parks	85.85	92.73	193.18	369.65	557.93
	Resort	11.16	4.74	12.59	18.61	24.18
	Others	-	-	-	-	-
	Unallocated	56.74	78.29	91.98	250.52	373.39
	<b>Total other income (b)</b>	<b>153.75</b>	<b>175.76</b>	<b>297.75</b>	<b>638.78</b>	<b>955.50</b>
	<b>Total revenue (a+b)</b>	<b>6,537.12</b>	<b>5,116.09</b>	<b>7,114.55</b>	<b>22,195.87</b>	<b>21,300.07</b>
<b>2</b>	<b>Segment result</b>					
	Amusement parks	1,056.50	509.21	538.82	5,259.59	4,161.05
	Resort	82.46	5.59	88.24	172.88	170.62
	Others	490.91	308.09	446.74	1,512.41	1,199.25
	<b>Total</b>	<b>1,629.87</b>	<b>822.89</b>	<b>1,073.80</b>	<b>6,944.88</b>	<b>5,530.92</b>
	Less: Unallocated expenses	633.07	542.64	504.33	1,944.48	1,476.14
	<b>Operating profit</b>	<b>996.80</b>	<b>280.25</b>	<b>569.47</b>	<b>5,000.40</b>	<b>4,054.78</b>
	Add : Interest and dividend income	56.74	78.29	91.98	250.52	373.39
	<b>Profit before tax</b>	<b>1,053.54</b>	<b>358.54</b>	<b>661.45</b>	<b>5,250.92</b>	<b>4,428.17</b>

S No.	Particulars	For the quarter ended			For the nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2
<i>Rs in lakhs</i>						
<b>3</b>	<b>Segment Assets</b>					
	Amusement parks	86,576.48	84,742.02	76,698.25	86,576.48	76,698.25
	Resort	2,711.08	2,751.80	2,837.01	2,711.08	2,837.01
	Others	282.62	234.27	285.22	282.62	285.22
	Unallocated	5,803.22	6,491.29	9,285.11	5,803.22	9,285.11
	<b>Total</b>	<b>95,373.40</b>	<b>94,219.38</b>	<b>89,105.59</b>	<b>95,373.40</b>	<b>89,105.59</b>
<b>4</b>	<b>Segment Liabilities</b>					
	Amusement parks	7,242.50	7,458.73	4,970.09	7,242.50	4,970.09
	Resort	135.74	132.86	85.68	135.74	85.68
	Others	218.48	119.01	220.49	218.48	220.49
	Unallocated	10,887.82	10,288.91	10,107.73	10,887.82	10,107.73
	<b>Total</b>	<b>18,484.54</b>	<b>17,999.51</b>	<b>15,383.99</b>	<b>18,484.54</b>	<b>15,383.99</b>
<b>5</b>	<b>Capital employed</b>					
	(Segment assets - segment liabilities)					
	Amusement parks	79,333.98	77,283.29	71,728.16	79,333.98	71,728.16
	Resort	2,575.34	2,618.94	2,751.33	2,575.34	2,751.33
	Others	64.14	115.26	64.73	64.14	64.73
	Unallocated	(5,084.60)	(3,797.62)	(822.62)	(5,084.60)	(822.62)
	<b>Total</b>	<b>76,888.86</b>	<b>76,219.87</b>	<b>73,721.60</b>	<b>76,888.86</b>	<b>73,721.60</b>

**Branches**

**Bangalore (Reg. Office)** : 28th KM, Mysore Road, Bangalore - 562 109. Ph : +91 80 22010333/311; E-mail : mail.blr@wonderla.com  
**Kochi** : Pallikkara, Kumarapuram P.O., Pin: 683 565, Ph : 0484-2684001-6 Fax: 0484-2684001, E-mail : mail.cok@wonderla.com  
**Hyderabad** : Kongara Raviryala P.O., Rangareddy District, Pin: 501 510, Ph : 040-23490300, E-mail : mail.hyd@wonderla.com



**Wonderla Holidays Limited**

6th Floor, Aanand Tower, Raja Ram Mohan Roy Road  
Richmond Circle, Bangalore - 560 025  
Phone : +91 80 67477333 | E-mail : mail.crp@wonderla.com  
Website : www.wonderla.com | CIN :- L55101KA2002PLC031224

**Notes:-**

- The above unaudited financial results for the quarter and nine months ended 31 December 2017 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 10 February 2018. The statutory auditors have carried out a limited review on the above.
- With effect from 1 April 2017, the company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Accordingly, the financial results of the company for the quarter and nine months ended 31 December 2017 have been prepared in accordance with Ind AS and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. Further, the transition date being 1 April 2016, results for the quarter and nine months ended 31 December 2016 have been presented after incorporating the applicable Ind AS adjustments. The Company has availed the relaxation provided by SEBI in respect of disclosure requirements for financial results for the previous year ended 31 March 2017.
- Reconciliation between financial results as previously reported in accordance with the Accounting Standards framework (referred to as 'Previous GAAP') and Ind AS for the quarter and nine months ended 31 December 2016 is presented as under:

Particulars	Rs in lakhs	
	For the quarter ended 31 December 2016 (Refer Note 2 above) Unaudited	For the nine months ended 31 December 2016 (Refer Note 2 above) Unaudited
<b>Profit after tax as per previous GAAP</b>	<b>421.05</b>	<b>2,962.71</b>
Amortisation of lease rentals	(0.35)	(0.52)
Impact of fair valuation of mutual fund investments	2.81	1.86
Additional finance cost at effective interest rate	25.53	25.34
Accounting for remeasurement benefits	(0.22)	(0.66)
Deferred tax on Ind AS adjustments	(9.61)	65.12
<b>Total profit as per Ind AS</b>	<b>439.21</b>	<b>3,053.85</b>
<b>Adjustments through other comprehensive income</b>		
Accounting for remeasurement benefits	0.14	0.43
<b>Total comprehensive income after Ind AS adjustments</b>	<b>439.35</b>	<b>3,054.28</b>

- Based on the management approach as defined in Ind AS 108-Operating Segment, the chief operating decision maker (CODM) evaluates the company performance and allocates the company resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented, Amusement Parks, Resorts and Others. The Amusement Park segment includes admission fees and other related services. Resort segment includes running a hotel accommodation and related services. Other segment includes sale of merchandise, cooked food, packed foods etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- As part of adoption of Ind AS and as per the requirement under Ind AS 16, during the period ended 30 September 2017, the management had conducted a fair market valuation of Freehold Land owned by the company at various locations as on 1 April 2016, that were hitherto being carried at cost. The surplus of fair market value over carrying value as at that date is credited to Retained Earnings net off deferred tax impact. The details of fair market valuation of Freehold Land are presented below:

Particulars	Rs in lakhs	
	For the period ended 31 December 2016	
Fair market value	43,436.90	
Less: Cost of acquisition	4,878.54	
Surplus	38,558.36	
Less: Deferred tax adjustment	8,126.58	
<b>Net Surplus credited to Retained Earnings</b>	<b>30,431.78</b>	

- The Board in their meeting held on 24 May 2017, approved Employee Stock Option Scheme, 2016 (ESOS 2016), to grant 41,093 stock options exercisable at a price of Rs 281 each and 19,750 stock options exercisable at a price of Rs 10 each with a vesting period of 4 years in equal proportion starting from 25 May 2018.
- Figures for the previous periods have been regrouped / reclassified wherever necessary, in order to make them comparable with current period.

Place: Bangalore  
Date: 10.02.2018



For Wonderla Holidays Limited

Managing Director

**Branches**

**Bangalore(Reg. Office)** : 28th KM, Mysore Road, Bangalore - 562 109. Ph : +91 80 22010333/311; E-mail : mail.blr@wonderla.com  
**Kochi** : Pallikkara, Kumarapuram P.O., Pin: 683 565, Ph : 0484-2684001-6 Fax: 0484-2684001, E-mail : mail.cok@wonderla.com  
**Hyderabad** : Kongara Raviryala P.O., Rangareddy District, Pin: 501 510, Ph : 040-23490300, E-mail : mail.hyd@wonderla.com



# B S R & Associates LLP

Chartered Accountants

Maruthi Info-Tech Centre  
11-12/1 Inner Ring Road  
Koramangala  
Bangalore 560 071 India

Telephone +91 80 7134 7000  
Fax +91 80 7134 7999

## Limited Review Report

To  
The Board of Directors of Wonderla Holidays Limited

We have reviewed the accompanying Statement of unaudited financial results ('the Statement') of Wonderla Holidays Limited ('the Company') for the quarter and nine months ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 ('The Regulations').

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10 February 2018. Our responsibility is to issue a report on these financial results based on our review.

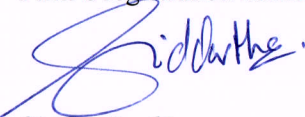
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The figures for the quarter ended 30 June 2017 included within the year to date results for the period ended 31 December 2017 in the Statement are based on previously issued financial results that were reviewed by the then statutory auditors of the Company who issued an unmodified opinion thereon which has been relied upon by us. The figures for the quarter and nine months ended 31 December 2016 are based on previously issued financial results that were reviewed by the then statutory auditors of the Company who issued an unmodified opinion thereon, as adjusted for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards (Ind AS), which have been reviewed by us.

for **B S R & Associates LLP**  
Chartered Accountants

Firm's registration number: 116231W/W-100024



**Siddhartha Sharma**  
Partner

Membership number: 118756

Place: Bangalore, India  
Date: 10 February 2018