

**Wonderla Holidays Limited**

CIN:L55101KA2002PLC031224

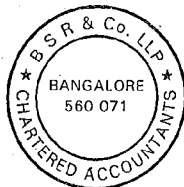
Registered Office : 28th K.M., Mysore Road, Bangalore 562 109; Ph: 080-22010311/322/333; Fax 080-22010324

Website: www.wonderla.com; email: mail.blr@wonderla.com


**Part I**
**Statement of audited financial results for the quarter and year ended 31 March 2015**
*(Rupees in lakhs except EPS data)*

S No.	Particulars	For the quarter ended			For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited) Refer Note 5	(Audited) Refer Note 5	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
(a)	Sale of services					
(b)	Sale of products	3,160.56	4,124.01	2,959.31	15,934.28	13,506.20
	<b>Total income from operations (net)</b>	<b>485.38</b>	<b>611.66</b>	<b>434.29</b>	<b>2,252.68</b>	<b>1,856.39</b>
<b>2</b>	<b>Expenses</b>					
(a)	Direct operating expenses	798.79	835.22	714.91	3,198.62	2,578.70
(b)	Purchase of stock-in-trade	226.05	323.60	188.53	1,177.07	942.69
(c)	Changes in inventories of stock-in-trade	5.77	(16.23)	28.62	(57.57)	2.67
(d)	Employee benefits expense	630.33	648.55	647.33	2,708.32	2,527.74
(e)	Depreciation and amortisation expense	407.22	404.20	308.20	1,618.61	1,320.46
(f)	Advertisement and marketing expenses	300.06	573.04	257.72	1,783.19	1,653.65
(g)	Other expenses	665.74	282.35	139.00	1,321.73	623.45
	<b>Total expenses</b>	<b>3,033.96</b>	<b>3,050.73</b>	<b>2,284.31</b>	<b>11,749.97</b>	<b>9,649.36</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>611.98</b>	<b>1,684.94</b>	<b>1,109.29</b>	<b>6,436.99</b>	<b>5,713.23</b>
<b>4</b>	<b>Other income</b>	<b>288.92</b>	<b>211.74</b>	<b>54.83</b>	<b>1,024.70</b>	<b>240.60</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>900.90</b>	<b>1,896.68</b>	<b>1,164.12</b>	<b>7,461.69</b>	<b>5,953.83</b>
<b>6</b>	<b>Finance costs</b>	<b>42.16</b>	<b>44.71</b>	<b>43.02</b>	<b>167.23</b>	<b>162.78</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>858.74</b>	<b>1,851.97</b>	<b>1,121.10</b>	<b>7,294.46</b>	<b>5,791.05</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>858.74</b>	<b>1,851.97</b>	<b>1,121.10</b>	<b>7,294.46</b>	<b>5,791.05</b>
<b>10</b>	<b>Tax expense</b>	<b>200.18</b>	<b>575.32</b>	<b>406.10</b>	<b>2,231.41</b>	<b>1,801.85</b>
<b>11</b>	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>658.56</b>	<b>1,276.65</b>	<b>715.00</b>	<b>5,063.05</b>	<b>3,989.20</b>
<b>12</b>	<b>Share of profit / (loss) of associates</b>	-	-	-	-	-
<b>13</b>	<b>Minority interest</b>	-	-	-	-	-
<b>14</b>	<b>Net profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)</b>	<b>658.56</b>	<b>1,276.65</b>	<b>715.00</b>	<b>5,063.05</b>	<b>3,989.20</b>
<b>15</b>	<b>Paid-up equity share capital (Face value of the share ₹ 10/- each)</b>	<b>5,650.07</b>	<b>5,650.07</b>	<b>4,200.00</b>	<b>5,650.07</b>	<b>4,200.00</b>
<b>16</b>	<b>Reserves excluding revaluation reserves</b>				<b>10,792.64</b>	<b>7,794.98</b>
<b>17</b>	<b>Earnings per share (of ₹ 10/- each)</b>					
	Weighted average number of shares (lakhs)	565.01	565.01	420.00	551.10	420.00
(a)	Basic and diluted	1.17**	2.26**	1.70**	9.19	9.50

\*\*not annualised



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**Part II**

**Select information for the quarter and year ended 31 March 2015**

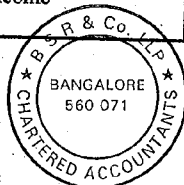
Particulars	For the quarter ended			For the year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	16,397,448	16,398,448	1,899,778	16,397,448	1,899,778
- Percentage of shareholding	29.02%	29.02%	4.52%	29.02%	4.52%
<b>2 Promoters and promoter group shareholding</b>					
<b>a) Pledged/ Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
- Number of shares	40,103,222	40,102,222	40,100,222	40,103,222	40,100,222
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.98%	70.98%	95.48%	70.98%	95.48%

Particulars	3 months ended 31 March 2015	
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		-
Received during the quarter		48
Disposed off during the quarter		48
Remaining unresolved at the end of the quarter		-

**Reporting of segment wise revenue, results and capital employed**

(Rupees in lakhs)

S No.	Particulars	For the quarter ended			For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited) Refer Note 5	(Audited) Refer Note 5	(Audited)	(Audited)
1	<b>Segment revenue</b>					
	<b>Operating revenue</b>					
	Amusement parks	3,039.50	3,954.85	2,854.69	15,349.95	13,132.82
	Resort	202.32	272.13	173.55	975.85	642.13
	Others	404.12	508.69	365.36	1,861.16	1,587.64
	<b>Total operating revenue (a)</b>	<b>3,645.94</b>	<b>4,735.67</b>	<b>3,393.60</b>	<b>18,186.96</b>	<b>15,362.59</b>
	<b>Allocable other income</b>					
	Amusement parks	35.46	23.70	19.39	154.78	115.59
	Resort	3.29	5.46	5.54	20.91	14.21
	Others	-	-	-	-	-
	<b>Total other income (b)</b>	<b>38.75</b>	<b>29.16</b>	<b>24.93</b>	<b>175.69</b>	<b>129.80</b>
	<b>Segment revenue (a+b)</b>	<b>3,684.69</b>	<b>4,764.83</b>	<b>3,418.53</b>	<b>18,362.65</b>	<b>15,492.39</b>
2	<b>Segment result</b>					
	Amusement parks	531.44	1,480.90	1,032.36	5,946.19	5,524.51
	Resort	(10.16)	39.72	(35.90)	33.48	(242.16)
	Others	176.70	214.72	152.82	795.17	661.63
	<b>Total</b>	<b>697.98</b>	<b>1,735.34</b>	<b>1,149.28</b>	<b>6,774.84</b>	<b>5,943.98</b>
	Less: Unallocated expenses	89.41	65.95	58.08	329.39	263.73
	<b>Operating profit</b>	<b>608.57</b>	<b>1,669.39</b>	<b>1,091.20</b>	<b>6,445.45</b>	<b>5,680.25</b>
	Add : Interest and dividend income	250.17	182.58	29.90	849.01	110.80
	<b>Profit before tax</b>	<b>858.74</b>	<b>1,851.97</b>	<b>1,121.10</b>	<b>7,294.46</b>	<b>5,791.05</b>



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**Reporting of segment wise revenue, results and capital employed (continued)**

(Rupees in lakhs)

S No.	Particulars	For the quarter ended			For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited) Refer Note 5	(Audited) Refer Note 5	(Audited)	(Audited)
3	<b>Capital employed</b> (Segment assets - segment liabilities)					
	Amusement parks	15,008.32	12,895.40	15,142.48	15,008.32	15,142.48
	Resort	2,433.45	2,459.49	1,389.81	2,433.45	1,389.81
	Others	53.81	3.94	4.89	53.81	4.89
	Unallocated	18,148.89	20,637.02	(1,544.54)	18,148.89	(1,544.54)
	<b>Total</b>	<b>35,644.47</b>	<b>35,995.85</b>	<b>14,992.64</b>	<b>35,644.47</b>	<b>14,992.64</b>

**Statement of assets and liabilities**

(Rupees in lakhs)

	As at 31.03.2015	As at 31.03.2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	5,650.07	4,200.00
Reserves and surplus	29,994.40	10,792.64
<b>Sub-total - shareholders' funds</b>	<b>35,644.47</b>	<b>14,992.64</b>
<b>2 Non-current liabilities</b>		
Long-term borrowings	1,020.65	1,943.44
Deferred tax liability (net)	-	334.85
Long-term provisions	203.90	185.12
<b>Sub-total - non-current liabilities</b>	<b>1,224.55</b>	<b>2,463.41</b>
<b>3 Current liabilities</b>		
Short-term borrowings	79.39	87.58
Trade payables	346.87	404.81
Other current liabilities	977.43	846.68
Short-term provisions	1,490.55	1,225.63
<b>Sub-total - current liabilities</b>	<b>2,894.24</b>	<b>2,564.70</b>
<b>TOTAL - equity and liabilities</b>	<b>39,763.26</b>	<b>20,020.75</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
Fixed assets		
Tangible assets	13,880.68	14,498.96
Intangible assets	55.44	46.58
Capital work-in-progress	3,976.12	2,006.68
Deferred tax assets (net)	106.59	-
Long-term loans and advances	744.22	546.43
Other non-current assets	19.74	129.65
<b>Sub-total - non-current assets</b>	<b>18,782.79</b>	<b>17,228.30</b>
<b>2 Current assets</b>		
Current investments	19,427.77	-
Inventories	410.13	334.41
Trade receivables	51.09	34.24
Cash and bank balances	830.83	2,003.87
Short-term loans and advances	233.18	167.45
Other current assets	27.47	252.48
<b>Sub-total - current assets</b>	<b>20,980.47</b>	<b>2,792.45</b>
<b>TOTAL - assets</b>	<b>39,763.26</b>	<b>20,020.75</b>



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**Notes:-**

- 1 The above financial results for the quarter ended 31 March 2015 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 21 May 2015.
- 2 The Company completed its Initial Public Offering (IPO) pursuant to which 14,500,670 equity shares of the Company of Rs. 10 each were allotted at a price of Rs. 125 per equity share. The equity shares of the Company were listed on The National Stock Exchange of India Limited and Bombay Stock Exchange Limited on 9 May 2014.
- 3 The figures for the quarter ended 31 March 2015 are the balancing figures between the audited figures for the year ended 31 March 2015 and the published unaudited figures for the nine months ended 31 December 2014 and the figures for the quarter ended 31 March 2014 are the balancing figures between the audited figures for the year ended 31 March 2014 and the audited figures for the nine months ended 31 December 2013.
- 4 Utilisation of funds raised through Initial Public Offer (IPO) of equity shares for setting up of Amusement park at Hyderabad as follows:

<i>(Rupees in lakhs)</i>	
Particulars	Amount
Issue proceeds	18,125.84
Less: Issue expenses	1,125.93
Net proceeds from IPO	16,999.91
Amount utilised	1,797.31
<b>Fund to be utilised (remain invested in mutual fund and bank deposits)</b>	<b>15,202.60</b>

- 5 The figures for the quarter ended 31 March 2014 have been audited. The figures for the quarter ended 31 December 2014 have not been audited but have been subject to a limited review by the statutory auditors.
- 6 Effective from 1 April 2014, the Company has charged depreciation with reference to the estimated useful life of fixed assets prescribed by the Schedule II of the Companies Act, 2013 or based on the management assessment of useful life if lower than what is prescribed under Schedule II. On account of the above, the depreciation charge for the quarter and year ended 31 March 2015 is higher by Rs 68.29 lakhs and Rs 318.61 lakhs respectively. Further, based on the transitional provision in Note 7(b) of Schedule II of Companies Act, 2013, an amount of Rs 416.97 lakhs (net of Deferred Tax) has been adjusted to opening balance of the reserves and surplus.
- 7 The board of directors have recommended a dividend of Rs 1.50 per equity share of par value of Rs 10 (15%) for the year ended 31 March 2015 subject to the approval of the members in the ensuing Annual General Meeting
- 8 Figures for the previous periods/year have been regrouped/reclassified wherever necessary, in order to make them comparable.

For Wonderla Holidays Limited

  
**Managing Director**
Place: **Bangalore**Date: **21.05.2015**

# B S R & Co. LLP

Chartered Accountants

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## Independent Auditor's Report on the financial results of Wonderla Holidays Limited pursuant to Clause 41 of the Listing Agreement

To the Board of Directors of  
Wonderla Holidays Limited

We have audited the accompanying annual financial results of Wonderla Holidays Limited ('the Company') for the year ended 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2015 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of that financial year. Also, the figures for each of these three quarter have only been reviewed and not been subjected to audit. Further, the figures for the quarter ended 31 March 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of that financial year.

### Management's Responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and the reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

We conducted our audit in accordance with the Standards on Auditing ('the Standards') specified under section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

B S R & Co. is partnership firm with  
Registration No. BA61223 converted into  
B S R & Co. LLP (a Limited Liability Partnership  
with LLP Registration No. AAB-81811  
with effect from October 14, 2013

**Registered Office:**  
1st Floor, Lodha Excelus  
Apollo Mills Compound  
N.M. Joshi Marg, Mahalakshmi  
Mumbai - 400 011

**Independent Auditor's Report on the financial results of Wonderla Holidays Limited pursuant to Clause 41 of Listing Agreement (continued)**

**Opinion**

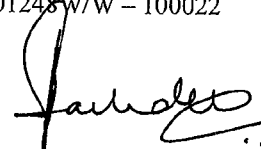
In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2015.

**Report on other Legal and Regulatory Requirements**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No: 101248W/W - 100022



Supreet Sachdev  
Partner

Membership No.: 205385

Bangalore  
21 May 2015