

## Wonderla revenue surges by 32.20% in Q1, FY 2016-17.

Bangalore– 2<sup>nd</sup> August 2016:

### Highlights:

- Gross revenue for the First Quarter, ending June 30, 2016-17 fiscal, was Rs.88.87crore; an increase of 32.20% over corresponding period of last financial year (Rs.67.21 crore).
- Profit after tax for the First Quarter, ending June30, 2016-17 fiscal, was Rs.22.46crore; a decrease of 19.90% over corresponding period last financial year (Rs.28.04crore). This is mainly due to higher operating expenses and tax provisions, depreciation costs of Hyderabad park and decrease in other income from IPO funds.
- Revenue from the two amusement parks – Bangalore and Kochi – was Rs 65.94crore for the quarter under review while the revenue from new Amusement park at Hyderabad was Rs 19.39crore. Bangalore and Kochi have seen a drop in footfall at around 12%, mainly due to our price increase, and Hyderabad has achieved projected numbers of foot fall and exceeded target for revenues.

### Business Outlook:

Commenting on the company's performance **Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd.** said *"We are satisfied with the revenue growth that the company has achieved during the first quarter of the financial year. The Hyderabad park has recorded 2L visitors in its very first quarter, exceeding our expectations. We continue to be optimistic about the performance of all the three parks, although there are short term challenges in terms of Bangalore and Kochi parks footfall growth. We have added Recoil – India's first reverse looping roller coaster at both Hyderabad and Bangalore parks during summer and we are looking to bring an increase in the footfall by adding never-before-seen mega rides at all three parks.*