



Wonderla Holidays PAT Surges by 52% in the third quarter of financial year 2017-18

Bangalore – 10th February, 2018: Wonderla Holidays Ltd. – India's No.1 Amusement Park operator; has announced its financial results for the Third quarter ended on December 31st, 2017.

Highlights:

- The Profit after Tax for the Third Quarter, ended December 31, 2017-18 fiscal, was at Rs 6.54 Crore; an increase of 52% over corresponding period of last financial year (Rs.4.39 Crore), mainly on account of reduction in operating expenses across all parks.
- EBITDA grew by 37% to 20.59 Crore from 15 Crore in Third Quarter. Similarly EBITDA margin was up by 10% pts for third quarter at 32%, as compared to the corresponding quarter last financial year.
- The profit before tax for the Third Quarter, ended December 31, 2017-18 fiscal, was Rs 10.54 Crore; an increase of 59% over corresponding period last financial year (Rs.6.61 crore).
- Gross revenue for the Third Quarter, ended December 31, 2017-18 fiscal, was Rs 80.23 Crore; an increase of 5% over corresponding period of last financial year (Rs.76.77 crore). Net Revenue for the quarter was at Rs 65.37 crores, 8% decline over corresponding period of last year (Rs 71.15 crores) due to higher GST rate impact. Net Revenue for the Nine months period ended December 31, 2017 was Rs.221.96 crores, an increase of 4 % over corresponding period of last financial year (Rs.213 Crores) despite GST impact during Q2and Q3.
- In third Quarter, Footfalls in Hyderabad Park grew 11% while Bangalore and Kochi Parks witnessed 12% and 15% decline in footfall respectively; resulting an overall reduction of 8% on the backdrop of steep price increases due to high GST rate @ 28% and shift of Dassara season.
- The Resort division continues its good performance with an occupancy rate of 50%.