



Wonderla Gross Revenue jumps 24% for the financial year 2016-17 and recommends a dividend of 10%

Bangalore – May 24, 2017: Wonderla Holidays Ltd. – India's No.1 amusement park operator; has announced its results for the fourth quarter and for the financial year ended March 31, 2017.

Highlights:

- **Gross Revenue** for the Financial year ended March 31, 2017 were **Rs.276.72 crores**, an **increase of 24 %** over last financial year (Rs.223.42 crores). Similarly the gross revenue for the **Fourth Quarter**, ended March 31, 2017, were **Rs 62.55 crores**; an **increase of 33.45%** over corresponding period last financial year (Rs 46.87 crores).
- **Profit after Tax** for the year ended March 31, 2017 were **Rs.33.07crores**, a **decrease of 44.70%** over last financial year (Rs.59.82 crores) mainly due to depreciation from the new hyderabad park, and provisions made for various tax disputes. The profit after tax for the **Fourth Quarter**, ended March 31, 2017, was **Rs.3.44 crores**; a **decrease of 54.56%** over corresponding period last financial year (Rs 7.57 crores) mainly due to tax dispute provisions.
- Revenue from the three amusement parks – Bangalore, Kochi and Hyderabad were **Rs. 264.75 crores**, an **increase of 24.40%** over last financial year (Rs 212.79 crores) . Similarly the gross revenue for the fourth quarter period ended March 2017 was **Rs.60. crores**, an **increase of 35.16%** over the corresponding period last financial year (Rs 44.39 crores).
- The Resort division continues its good performance with an occupancy rate of **56%** as against **42% last year**.
- **Business Outlook:**

"We are satisfied with the performance during the fourth quarter of the financial year. We have witnessed a growth in revenue by 33.45% during this quarter. The footfalls have grown by 25.8% for the quarter, mainly driven by Hyderabad park. It received an excellent response exceeding our expectations for the quarter. We have seen a decline in footfalls in Bangalore for the quarter, whereas Kochi remained flat. We continue to be optimistic about the performance of all 3 parks in the coming financial year." Said Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd.

