

Wonderla Holidays Limited

CIN:U55101KA2002PLC031224

Registered Office : 28th K.M., Mysore Road, Bangalore 562 109; Ph: 080-22010311/322/333; Fax 080-22010324

Website: www.wonderla.com; email: mail.blr@wonderla.com


Part I
Statement of unaudited financial results for the quarter and half-year ended 30 September 2014
(Rupees in lakhs except EPS data)

S No.	Particulars	For the quarter ended			For the half year ended		For the year
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	ended 31.03.2014
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 3	(Unaudited) Refer Note 5	(Unaudited) Refer Note 1	(Unaudited) Refer Note 5	(Audited)
1	Income from operations						
(a)	Sale of services	3,016.91	5,632.80	2,388.51	8,649.71	6,948.48	13,506.20
(b)	Sale of products	415.08	740.56	314.56	1,155.64	918.55	1,856.39
	Total income from operations (net)	3,431.99	6,373.36	2,703.07	9,805.35	7,867.03	15,362.59
2	Expenses						
(a)	Direct operating expenses	841.95	722.66	585.55	1,564.61	1,244.62	2,578.70
(b)	Purchase of stock-in-trade	216.93	410.49	154.17	627.42	495.65	942.69
(c)	Changes in inventories of stock-in-trade	(6.42)	(40.69)	12.40	(47.11)	(27.08)	2.67
(d)	Employee benefits expense	690.66	738.78	593.94	1,429.44	1,285.89	2,527.74
(e)	Depreciation and amortisation expense	414.91	392.28	214.57	807.19	613.85	1,320.46
(f)	Advertisement and marketing expenses	431.94	478.15	330.65	910.09	900.44	1,688.52
(g)	Other expenses	179.33	194.31	112.95	373.64	273.10	586.00
	Total expenses	2,769.30	2,895.98	2,004.23	5,665.28	4,786.47	9,646.78
3	Profit from operations before other income, finance costs and exceptional items (1-2)	662.69	3,477.38	698.84	4,140.07	3,080.56	5,715.81
4	Other income	281.83	242.21	59.14	524.04	130.99	238.02
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	944.52	3,719.59	757.98	4,664.11	3,211.55	5,953.83
6	Finance costs	37.01	43.35	41.92	80.36	81.86	162.78
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	907.51	3,676.24	716.06	4,583.75	3,129.69	5,791.05
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	907.51	3,676.24	716.06	4,583.75	3,129.69	5,791.05
10	Tax expense	263.14	1,192.77	275.13	1,455.91	1,094.98	1,801.85
11	Net profit from ordinary activities after tax (9-10)	644.37	2,483.47	440.93	3,127.84	2,034.71	3,989.20
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-	-
13	Net profit for the period (11+12)	644.37	2,483.47	440.93	3,127.84	2,034.71	3,989.20
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
14	Net profit after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	644.37	2,483.47	440.93	3,127.84	2,034.71	3,989.20
14	Paid-up equity share capital (Face value of the share ₹ 10/- each)	5,650.07	5,650.07	4,200.00	5,650.07	4,200.00	4,200.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						7,794.98
16	Earnings Per Share (of ₹ 10/- each)						
	Weighted average number of shares (lakhs)	565.01	509.23	420.00	537.27	420.00	420.00
(a)	Basic and diluted	1.14**	4.88**	1.05**	5.82**	4.84**	9.50
	**not annualised						



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Part II

Select information for the quarter and half-year ended 30 September 2014

Particulars	For the quarter ended			For the half year ended		For the year ended 31.03.2014
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	16,400,448	16,400,448	1,899,778	16,400,448	1,899,778	1,899,778
- Percentage of shareholding	29.03%	29.03%	4.52%	29.03%	4.52%	4.52%
2 Promoters and promoter group shareholding						
a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	40,100,222	40,100,222	40,100,222	40,100,222	40,100,222	40,100,222
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.97%	70.97%	95.48%	70.97%	95.48%	95.48%

Particulars		3 months ended 30 September 2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		-
	Received during the quarter		356
	Disposed off during the quarter		355
	Remaining unresolved at the end of the quarter		1

Reporting of segment wise revenue, results and capital employed

(Rupees in lakhs)

S No.	Particulars	For the quarter ended			For the half year ended		For the year ended 31.03.2014
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 3	(Unaudited) Refer Note 5	(Unaudited) Refer Note 1	(Unaudited) Refer Note 5	
1	Segment revenue						
	Amusement parks	2,960.45	5,490.77	2,349.85	8,451.22	6,849.10	13,245.83
	Resort	207.13	306.43	105.69	513.56	299.31	656.34
	Others	333.41	614.94	268.08	948.35	787.16	1,587.64
	Total operating income	3,500.99	6,412.14	2,723.62	9,913.13	7,935.57	15,489.81
2	Segment result						
	Amusement parks	612.20	3,232.94	698.24	3,845.14	2,969.09	5,421.99
	Resort	(31.66)	35.58	(97.38)	3.92	(149.43)	(242.16)
	Others	138.63	265.12	108.51	403.75	332.22	661.63
	Total	719.17	3,533.64	709.37	4,252.81	3,151.88	5,841.46
	Less: Unallocated expenses	24.49	60.83	31.90	85.32	84.64	161.21
	Operating profit	694.68	3,472.81	677.47	4,167.49	3,067.24	5,680.25
	Add : Interest and dividend income	212.83	203.43	38.59	416.26	62.45	110.80
	Profit before tax	907.51	3,676.24	716.06	4,583.75	3,129.69	5,791.05
3	Capital employed						
	(Segment assets - segment liabilities)						
	Amusement parks	12,100.76	10,677.48	12,626.00	12,100.76	12,626.00	12,334.24
	Resort	2,485.02	2,519.20	1,428.80	2,485.02	1,428.80	1,389.82
	Others	18.25	3.13	7.90	18.25	7.90	4.88
	Unallocated	20,115.52	20,938.21	(33.01)	20,115.52	(33.01)	1,263.70
	Total	34,719.55	34,138.02	14,029.69	34,719.55	14,029.69	14,992.64



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**Statement of assets and liabilities***(Rupees in lakhs)*

	As at 30.09.2014	As at 31.03.2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	5,650.07	4,200.00
Reserves and surplus	29,069.48	10,792.64
Sub-total - shareholders' funds	34,719.55	14,992.64
2 Non-current liabilities		
Long-term borrowings	1,226.32	1,943.44
Deferred tax liability (net)	66.76	334.85
Long-term provisions	162.16	163.68
Sub-total - non-current liabilities	1,455.24	2,441.97
3 Current liabilities		
Short-term borrowings	4.32	87.58
Trade payables	551.33	403.41
Other current liabilities	776.41	855.85
Short-term provisions	643.18	1,247.07
Sub-total - current liabilities	1,975.24	2,593.91
TOTAL - Equity and liabilities	38,150.03	20,028.52
B ASSETS		
1 Non-current assets		
Fixed assets		
Tangible assets	14,295.27	14,498.96
Intangible assets	46.36	46.58
Capital work-in-progress	1,725.16	2,006.68
Long-term loans and advances	402.07	546.43
Other non-current assets	52.07	129.65
Sub-total - non-current assets	16,520.93	17,228.30
2 Current assets		
Current investments	20,592.18	-
Inventories	395.31	334.41
Trade receivables	43.89	34.24
Cash and bank balances	371.98	2,003.87
Short-term loans and advances	215.52	175.22
Other current assets	10.22	252.48
Sub-total - current assets	21,629.10	2,800.22
TOTAL - Assets	38,150.03	20,028.52

Notes:-

- The above financial results for the quarter and half-year ended 30 September 2014 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 7 November 2014. The statutory auditors have carried out a limited review on the above.
- The Company completed its Initial Public Offering (IPO) pursuant to which 14,500,670 equity shares of the Company of Rs. 10 each were allotted at a price of Rs. 125 per equity share. The equity shares of the Company were listed on The National Stock Exchange of India Limited and Bombay Stock Exchange Limited on 9 May 2014.
- The figures for the quarter ended 30 September 2014 and 30 September 2013 are balancing figures between the unaudited figures for the period ended 30 September 2014 and 30 September 2013 and the unaudited figures for the three months period ended 30 June 2014 and 30 June 2013 respectively



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4 Utilisation of funds raised through Initial Public Offer (IPO) of equity shares for setting up of Amusement park at Hyderabad as follows:

(Rupees in lakhs)

Particulars	Amount
Issue proceeds	18,125.84
Less: Issue expenses	1,109.81
Net proceeds from IPO	17,016.03
Amount utilised	-
Fund to be utilised (remain invested in mutual fund and bank deposits)	17,016.03

5 The figures for the quarter ended and half-year ended 30 September 2013 have neither been audited nor reviewed.

6 Effective from 1 April 2014, the company has charged depreciation with reference to the estimated useful life of fixed assets prescribed by the Schedule II of the Companies Act, 2013 or based on the management assessment of useful life if lower than what is prescribed under Schedule II. On account of the above, the depreciation charge for the quarter and half-year ended 30 September 2014 is higher by Rs 92.00 lakhs and Rs 169.28 lakhs respectively. Further, based on the transitional provision in Note 7(b) of Schedule II of Companies Act, 2013, an amount of Rs 416.97 lakhs (net of Deferred Tax) has been adjusted to opening balance of the reserves and surplus.

7 Figures for the previous periods/year have been regrouped/reclassified wherever necessary, in order to make them comparable.



For Wonderla Holidays Limited

Managing Director

Place: Bangalore

Date: 07.11.2014



BSR & Co. LLP

Chartered Accountants

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Review Report to the Board of Directors of Wonderla Holidays Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Wonderla Holidays Limited ('the Company') for the quarter and six months ended 30 September 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ('Listing Agreement'), except for the disclosures regarding number of shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoters group shareholding in terms of clause 35 of the Listing Agreement and the particulars relating to undisputed investors complaints, which have been traced from the disclosures made by the management, and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 7 November 2014. Our responsibility is to issue a report on the Statement based on our review.

We draw attention to the fact that we have neither audited nor reviewed the financial results for the quarter and half year ended 30 September 2013.

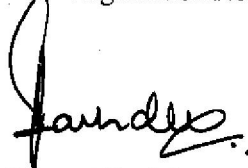
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as mentioned above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared for the quarter and six months ended 30 September 2014 in accordance with applicable accounting standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP

Chartered Accountants

Firm Registration No.: 101248W/W100022



Supreet Sachdev

Partner

Membership No.: 205385

Bangalore

7 November 2014