



**CARAVELA**<sup>®</sup>  
BEACH RESORT

VARCA, GOA

November 18, 2019

BSE Limited  
Corporate Compliance Department  
Rotunda Building P. J. Towers, Dalal  
Street, Fort Mumbai 400001  
Scrip Code - 523269

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051  
Symbol : ADVANIHOTR

Dear Sir/Madam,

**Sub.: Related Party Disclosures**

Please note that pursuant to regulation 23 (9) of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2019.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,  
For **Advani Hotels & Resorts (India) Limited**,

  
Nitesh Jain  
Company Secretary  
Encl: As Stated above



**ADVANI HOTELS & RESORT (INDIA) LTD**

**Information in accordance with the requirements of Indian Accounting Standard 24 on Related Party Disclosures**

**List of Related Parties:**

<b>i) Subsidiary Company:</b>	None
<b>ii) Parties where control exists:</b>	None
<b>iii) Key Managerial Personnel (KMP):</b>	
Mr. Sunder G. Advani	Chairman & Managing Director
Mr. Haresh G. Advani	Executive Director (Whole-time Director)
Mr. Prahlad S. Advani	Director Operations (Whole-time Director)
Mr. Nilesh Jain	Company Secretary
Mr. Shankar G. Kulkarni (see note below)	Chief Financial Officer
<b>iv) Other parties being relatives of Key Managerial Personnel with whom transactions have taken place during the period:</b>	
Mrs. Menaka S. Advani	Non-Executive Director and relative
Mrs. Nina H. Advani	Non-Executive Director and relative
<b>v) Other related parties with whom transactions have taken place during the period:</b>	
M/s. D. M. Harish & Co., Advocates	A Partnership firm wherein relative of Mr. Adhiraj Harish, Non-Executive Director of the Company, is a partner.
M/s. D'bar INC	A Creative Design Studio wherein Mrs. Shahna Garg, wife of Mr. Prahlad S. Advani - Director Operations (Whole-Time Director), is sole proprietor.

Note : Mr. Shankar G. Kulkarni, CFO resigned from the company w.e.f. 13/07/2019

**Disclosure in relation to regulation 23(9) for Related Party Transactions (as per applicable accounting standards) for the half year ended September 30,2019**

Nature of transactions	₹ in Lakhs	
	Key Managerial Personnel	Associates and other related parties
Sitting Fees / Remuneration	177.88	2.80
Professional Fees	-	11.45
Expenses recovered	3.35	-
<b>Balance outstanding at the period end:</b>		
Creditors / Payables	-	1.13

**Breakup of compensation to Key Managerial Personnel (KMP)**

i) Compensation to KMP - Executive Directors		₹ in Lakhs
Particulars	Half Year Ended 30/09/2019	
Short term employee benefits	147.52	
Post employment benefits	2.93	
Perquisites	4.86	
Other long term benefits*		
ii) Compensation to KMP - Other than Executive Directors		₹ in Lakhs
Particulars	Half Year Ended 30/09/2019	
Short term employee benefits	20.37	
Post employment benefits	0.50	
Perquisites	1.70	
Other long term benefits*		

\*As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Managerial Personnel are not included.

**Disclosure of Material Transactions with Related Parties:**

Particulars		₹ in Lakhs
		Half Year Ended 30/09/2019
<b>Remuneration to Key Managerial Personnel and sitting fees to their relatives:</b>		
Mr. Sunder G. Advani - Chairman & Managing Director		66.40
Mr. Haresh G. Advani - Executive Director (Whole-time director)		44.92
Mr. Prahlad S Advani - Director Operations (Whole-time director)		43.99
Mrs. Menaka S Advani (Relative and Non-executive director)		1.60
Mrs. Nina H. Advani (Relative and Non-executive director)		1.20
Mr. Nilesh Jain - Company Secretary		9.53
Mr. Shankar G. Kulkarni - Vice President Finance - CFO		13.04
<b>Professional Fees:</b>		
D M Harish & Co,		8.50
D'bar INC		2.95
<b>Expenses recovered:</b>		
Mr. Sunder G. Advani		0.74
Mr. Haresh G. Advani		1.08
Mr. Prahlad S. Advani		1.53
<b>Period end balances:</b>		
<b>Sundry Creditors / payables:</b>		
D'bar INC		1.13

