

Details of familiarization Programs imparted to Independent Directors in FY 2017-18

1. Justice Mr. Bisheshwar Prasad Singh (Retd.)

Mr. B P Singh has been appointed by the NCLT, New Delhi on the Board of the Company since 22nd August, 2016 and he is the Chairman of the Board. During the year, in Audit Committee meetings he interacted with internal auditors in details about the functioning of the Company, the shortcomings and action taken to rectify the problems. Both Joint Managing Directors in regular interval update him about the improvements made in the hotels, difficulties / competition faced by the units and made aware him about the whole affairs of the company.

2. Mr. Shafi Alam

Mr. Shafi Alam joined the Board of the Company with effect from 12th May, 2018. All the directors welcomed him to the Company. Mr. Apurv Kumar and Mr. Rupak Gupta, Joint Managing Directors of the Company briefed him about the hotels, its history, operations and functioning, compliances / non-compliances issues & status. A set of Annual Reports of the Company for three preceding financial years, Memorandum & Articles of Association of the Company, writing on the Role, Responsibilities, Duties, etc. of an Independent Director under the Companies Act, 2013 and Listing Regulations was handed over to Mr. Shafi Alam.

On 31st May, 2017, Company Officials met with Mr. Shafi Alam at World Habitat Centre and appraised him in detail on the functioning, operations of the company, differences/disagreement among the Promoters directors on functioning of the company, legal issues among the promoters and their status, compliance issues, etc.

Mr. Shafi Alam visited the Registered Office of the Company on 26th October, 2017. He alongwith Mr. Rupak Gupta, Jt. Managing Director met with Senior Officials of the Company. The officials briefed him about their respective function.

Mr. Shafi Alam visited Hotel Clarks Amer, Jaipur during 13th November, 2018 to 15th November, 2018. During that period, he met with heads of different departments and tried to understand their operationalities.