

U P HOTELS LIMITED
Registered Office: 1101, Surya Kiran
19, Kasturba Gandhi Marg, New Delhi - 110 001.

**UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2010**

	(Figures in Rs. lacs)		
	Quarter ended		Previous
	30.6.10	30.6.09	Accounting Year Audited) 31.03.10
1 a. Net Sales/Income from operations	1106	858	5880
b. Other Operating Income	25	22	161
	1131	880	6041
2 Expenditure			
a. Increase/decrease in stock in trade and work in progress	5	2	-12
b. Consumption of raw materials	168	120	765
c. Purchase of traded goods	0	0	0
d. Employees cost	389	338	1519
e. Power & Fuel	184	137	625
f. Upkeep & Service Cost	52	40	281
g. Repair & Maintenance	65	51	239
h. Administrative & Selling	124	142	489
i. Other Expenditure	83	64	352
j. Depreciation	64	64	258
	1134	958	4516
3 Profit(+)/Loss(-)from operations before other Income, Interest & Exceptional Items (1-2)	-3	-78	1525
4 Other Income	26	43	133
5 Profit before Interest & Exceptional Items (3+4)	23	-35	1658
6 Interest	0	0	2
7 Profit(+)/Loss(-) after interest but before Exceptional Items (5-6)	23	-35	1656
8 Exceptional Items	0	0	0
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	23	-35	1656
10 Tax Expense	8	0	582
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	15	-35	1074
12 Extraordinary Items (Net of Tax Expenses Rs.Nil)	0	0	0
13 Net Profit (+)/Loss (-) for the period (11-12)	15	-35	1074
14 Dividend Paid			216
15 Tax on dividend paid			36
16 Paid up equity share capital (face value Rs. 10/- per share)	540	540	540
17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0	0	4966
18 Earnings Per Share (EPS)			
Basic & diluted EPS for the period,for the year to date and for previous year (not to be annualized)			
Before Extraordinary Items	0.28	-0.65	19.90
After Extraordinary Items	0.28	-0.65	19.90
19 Public shareholding			
- No. of Shares	627040	627040	627040
- Percentage of shareholding	11.61%	11.61%	11.61%

	Quarter ended		Previous Accounting Year Audited)
	30.6.10	30.6.09	31.03.10
20 Promoter and promoter group			
Shareholding			
a. Pledged/Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b. Non -Encumbered			
-Number of Shares	4772960	4772960	4772960
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39

Notes:

- 1 The above results were taken on record by the Board of Directors of the Company at their meeting held on 11th August, 2010. Auditors have carried out limited review of the financial results for the first quarter ended 30th June, 2010, as required under Clause 41 of the listing requirements.
- 2 Figures for the previous year have been regrouped wherever necessary.
- 3 The company has only one business segment i.e. hotel business
- 4 The deferred tax asset / liability for the current year will be accounted for at the close of the financial year.
- 5 In view of the seasonal nature of business, financial results of the first quarter of the company are not indicative of full year's working.
- 6 Information on investor complaints for the quarter ended June 30, 2010 (in nos.)

Opening Balance of Complaints	Received during the quarter	Disposed off during the quarter	Closing Balance
Nil	Nil	Nil	Nil

FOR U P HOTELS LTD.

New Delhi
Date: 11th August, 2010

Sd/- Sd/-
APURV KUMAR RUPAK GUPTA
JOINT MANAGING DIRECTORS