

U P HOTELS LIMITED
Registered Office: 1101, Surya Kiran
19, Kasturba Gandhi Marg, New Delhi - 110 001.

UNAUDITED FINANCIAL RESULTS
FOR THE 2ND QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Figures in Rs. lacs)

S.No.	Particulars	Quarter Ended		Half Year ended		Previous Accounting Year (Audited)
		30.9.2010	30.9.2009	30.9.2010	30.9.2009	31.03.2010
1	a. Net Sales/Income from operations	1085	911	2191	1769	5880
	b. Other Operating Income	37	24	62	46	161
		1122	935	2253	1815	6041
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-2	-10	3	-8	-12
	b. Consumption of raw materials	174	148	342	268	765
	c. Purchase of traded goods	0	0	0	0	0
	d. Employees cost	395	331	784	669	1519
	e. Power & Fuel	188	159	372	296	625
	f. Upkeep & Service Cost	64	53	116	93	281
	g. Repair & Maintenance	68	63	133	114	239
	h. Administrative & Selling	128	104	252	246	489
	i. Other Expenditure	81	73	164	137	352
	j. Depreciation	63	63	127	127	258
		1159	984	2293	1942	4516
3	Profit(+)/Loss(-) from operations before Other Income, Interest & Exceptional Items (1-2)	-37	-49	-40	-127	1525
4	Other Income	40	30	66	73	133
5	Profit before Interest & Exceptional Items (3+4)	3	-19	26	-54	1658
6	Interest	1	1	1	1	2
7	Profit(+)/Loss(-) after interest but before Exceptional Items (5-6)	2	-20	25	-55	1656
8	Exceptional Items	0	0	0	0	0
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	2	-20	25	-55	1656
10	Tax Expense	0	0	8	0	582
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2	-20	17	-55	1074
12	Extraordinary Items (Net of Tax Expenses Rs.Nil)	0	0	0	0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	2	-20	17	-55	1074
14	Dividend Paid					216
15	Tax on dividend paid					36
16	Paid up equity share capital (face value Rs. 10/- per share)	540	540	540	540	540
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					4966
18	Earnings Per Share (EPS)					
	Basic & diluted EPS for the period, for the year to date and for previous year (not to be annualized)					
	Before Extraordinary Items	0.04	-0.37	0.31	-1.02	19.90
	After Extraordinary Items	0.04	-0.37	0.31	-1.02	19.90
	ordinary items for the period, for the year to date and for the previous year (not to be annualized)					
19	Public shareholding					
	- No. of Shares	627040	627040	627040	627040	627040
	- Percentage of shareholding	11.61%	11.61%	11.61%	11.61%	11.61%

S.No.	Particulars	Quarter Ended		Half Year ended		Previous Accounting Year
		30.9.2010	30.9.2009	30.9.2010	30.9.2009	Audited) 31.03.10
20	Promoter and promoter group Shareholding					
	a. Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non -Encumbered					
	-Number of Shares	4772960	4772960	4772960	4772960	4772960
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39	88.39	88.39

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

(Figures in Rs. lacs)

	30.09.2010 (Unaudited)	31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	540	540
(b) Reserves and Surplus (including Revaluation Reserve)	5193	5181
(c) Loan Funds	217	Nil
(d) Deferred Tax	534	534
	6484	6255
FIXED ASSETS	4317	4130
INVESTMENTS	680	836
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	181	163
(b) Sundry Debtors	379	586
© Cash and Bank balances	1494	1725
(d) Other current assets	54	41
(e) Loans and Advances	352	158
	2460	2673
Less: Current Liabilities and Provisions		
(a) Liabilities	770	772
(b) Provisions	203	612
	973	1384
Net Current Assets	1487	1289
TOTAL	6484	6255

Notes :-

- 1 The above results were taken on record by the Board of Directors of the Company at their meeting held on 29th October, 2010.
- 2 Figures for the previous year have been regrouped wherever necessary.
- 3 The company has only one business segment i.e. hotel business
- 4 The deferred tax asset / liability for the current year will be accounted for at the close of the financial year.
- 5 In view of the seasonal nature of business, financial results of the first half year of the company are not indicative of full year's working.

6 Information on investor complaints for the quarter ended 30th September, 2010 (in nos.)

Opening Balance of Complaints	Received during the quarter	Disposed off during the quarter	Closing Balance
Nil	1	1	Nil

FOR U P HOTELS LTD.

New Delhi
Date: 29.10.2010

Sd/- Sd/-
APURV KUMAR RUPAK GUPTA
JOINT MANAGING DIRECTORS