

U P HOTELS LIMITED

**Registered Office: 1101, Surya Kiran
19, Kasturba Gandhi Marg, New Delhi - 110 001.**

**UNAUDITED FINANCIAL RESULTS
FOR THE 3RD QUARTER & NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2011**

(₹ in lacs)

S.No.	Particulars	Quarter Ended		Nine Months ended		Previous Accounting Year
		31st Dec. 2011	30th Sept. 2011	31st Dec. 2010	31st Dec. 2011	31st Dec. 2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a. Net Sales/Income from Operations	2271	1118	2428	4647	4619
	b. Other Operating Income	54	33	34	115	96
		2325	1151	2462	4762	4715
2	Expenditure					7097
	a. Increase/decrease in stock in trade and work in progress	-15	0	-9	-13	-6
	b. Consumption of raw materials	305	191	295	689	637
	c. Purchase of traded goods	0	0	0	0	0
	d. Employees cost	456	433	417	1348	1201
	e. Power & Fuel	204	195	188	589	560
	f. Upkeep & Service Cost	115	72	98	248	214
	g. Repair & Maintenance	157	75	131	289	264
	h. Administrative & Selling	184	136	156	489	408
	i. Other Expenditure	151	74	109	315	255
	j. Depreciation	93	79	81	238	208
		1650	1255	1466	4192	3741
3	Profit (+)/ Loss(-) from operations before Other Income ,Interest & Exceptional items (1 - 2)	675	-104	996	570	974
4	Other Income	40	51	17	139	65
5	Profit before Interest & Exceptional Items (3+4)	715	-53	1013	709	1039
6	Interest	11	5	3	16	4
7	Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	704	-58	1010	693	1035
8	Exceptional Items	0	0	0	0	0
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	704	-58	1010	693	1035
10	Tax Expense (including Wealth Tax)	225	-25	332	215	340
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	479	-33	678	478	695
12	Extraordinary Items (Net of Tax Expense ₹ Nil)	0	0	0	0	0
13	Net Profit(+)/Loss(-) for the period (11-12)	479	-33	678	478	695
14	Dividend paid					540
15	Tax on dividend paid					88
16	Paid-up equity share capital (face value ₹ 10/- per share)	540	540	540	540	540
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					5629
18	Earnings Per Share (EPS)					
	Basic and diluted EPS for the period,for the for the year to date and for previous year (not to be annualized)					
	Before Extraordinay Items (₹)	8.87	-0.61	12.56	8.85	12.87
	After Extraordinay Items (₹)	8.87	-0.61	12.56	8.85	12.87
19	Public Shareholding					
	- Number of shares	627040	627040	627040	627040	627040
	- Percentage of shareholding	11.61%	11.61%	11.61%	11.61%	11.61%

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		Unaudited	Unaudited	Unaudited	Unaudited	Audited
20	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	4772960	4772960	4772960	4772960	4772960
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39	88.39	88.39

Notes :-

- The above results were taken on record by the Board of Directors of the Company at their meeting held on 11th February, 2012. Auditors have carried out limited review of the financial results for the third quarter and nine months period ended 31st December, 2011, as required under Clause 41 of the listing agreement.
- Figures for the previous year / period have been regrouped wherever necessary.
- The company operates only one business segment i.e. hotel
- The deferred tax asset / liability for the current year will be accounted for at the close of the financial year.
- Leave Encashment & Gratuity have been provided on best estimate basis as actuarial valuation is done only at year end.
- Information on investor complaints for the quarter ended 31st December, 2011 (in nos.)

Opening Balance of Complaints	Received during the quarter	Disposed off during the quarter	Closing Balance
Nil	1	1	Nil

FOR U P HOTELS LTD.

Sd/-

Sd/-

New Delhi
Date: 11th February, 2012

APURV KUMAR RUPAK GUPTA
JOINT MANAGING DIRECTORS