

U. P. HOTELS LIMITED

Registered Office & Operations Head Quarters
1101, Surya Kiran Building, 19, K. G. Marg, New Delhi - 110 001
Phone No.: 011-23722596-8, 011-41510325-6 * Fax : 011-3312990
Email : clarkssuryakiran@yahoo.co.in * Web: www.hotelclarks.com
CIN: L55101DL1961PLC017307 *GSTIN: 07AADCS1783J3Z2
PAN: AADCS1783J



**CLARKS
GROUP OF
HOTELS**

Date: 10.11.2022

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Scrip Code: 509960

Subject: Unaudited Financial Results – Quarter ended September'2022

Dear Madam/Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the un-audited financial results for the quarter and half year ended 30th September, 2022.

Please find enclosed the copy of the unaudited financial results along with Limited Review Report for the quarter ended 30th September, 2022.

The meeting of the Board was commenced at 11.00 a.m. and concluded at 11.10 a.m.

This is for your information and record.

Please take the same on record.

Thanking you,

For U. P. Hotels Limited

**(Prakash Prusty)
Company Secretary**

Encl.: As above



D-23, Sector-3, Bawana Industrial Area
Delhi-110039
mail : satindergoyalandco@gmail.com

Satinder Goyal & Co.
Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
U. P. Hotels Limited**

1. We have reviewed the accompanying statement of financial results of U. P. Hotels Limited (the "Company") for the quarter and half year ending September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 10th November 2022
Place : New Delhi

For Satinder Goyal & Co.
Chartered Accountants
Firm's Regn. No: 027334N

A handwritten signature in blue ink, appearing to be "Shubhanshu Jain", written over a faint circular stamp.

CA Shubhanshu Jain
(Partner)
Membership No. : 541369
UDIN : 22541369BCROID4867

U. P. HOTELS LIMITED

Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001

CIN: L55101DL1961PLC017307, Website: www.hotelclarks.com, Email: clarkssuryakiran@yahoo.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR PERIOD ENDED 30TH SEPTEMBER, 2022

(Rs. in lakh except per share data)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations	2145.86	2591.95	1362.42	4737.81	1990.56	7195.13
	Other Income	171.15	61.80	57.41	232.95	96.35	272.85
	Total Revenue	2317.01	2653.75	1419.83	4970.76	2086.91	7467.98
2	Expenses						
	a. Cost of materials consumed	393.91	424.50	236.77	818.41	351.67	1183.92
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	546.58	523.29	351.92	1069.87	641.13	1616.04
	e. Finance Costs	0.92	0.94	0.18	1.86	0.32	1.97
	f. Depreciation and amortisation expense	181.25	184.18	151.08	365.43	303.59	637.53
	g. Power & Fuel	339.65	341.33	256.21	680.98	414.85	872.01
	h. Repair & Maintenance	167.54	121.78	90.65	289.32	132.41	397.10
	i. Other expenses	578.20	580.54	434.55	1158.74	691.33	1870.11
	Total expenses	2208.05	2176.56	1521.36	4384.61	2535.30	6578.68
3	Profit before exceptional items and tax (1-2)	108.96	477.19	(101.53)	586.15	(448.39)	889.30
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	108.96	477.19	(101.53)	586.15	(448.39)	889.30
6	Tax Expense						
	Income Tax	27.42	120.10	(25.55)	147.52	(112.85)	214.48
	Tax (earlier years)	-	-	-	-	-	2.27
	Total tax expense	27.42	120.10	(25.55)	147.52	(112.85)	216.75
7	Net Profit for the period (5-6)	81.54	357.09	(75.98)	438.63	(335.54)	672.55
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(2.32)	17.52	10.69	15.21	32.34	(33.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.59)	4.41	2.69	3.83	8.14	(8.39)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income	(1.73)	13.11	8.00	11.38	24.20	(24.94)
9	Total comprehensive income for the period (7+8)	79.81	370.20	(67.98)	450.01	(311.34)	647.61
10	Paid up equity share capital (Face Value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00	540.00
11	Reserves excluding revaluation reserves				9,540.52	8131.56	9090.51
12	Earnings Per Share in Rupees						
	- Basic	1.51	6.61	(1.41)	8.12	(6.22)	12.45
	- Diluted	1.51	6.61	(1.41)	8.12	(6.22)	12.45

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th November 2022. A limited review of the same has been carried out by the statutory auditors.
- Figures for the previous periods have been regrouped wherever necessary.
- The company has only one business segment i.e. hotel business.
- There were disputes/disagreement between the promoters during the period. The management feels that these disputes/disagreement, do not have material financial impact on the above financial results.
- The impact assessment of Covid-19 is continuous process, the company will continue to monitor any material changes to future economic conditions.



6 Statement of Assets and Liabilities		(Rs. in lakh)	
Sl. No.	Particulars	As at	
		30.09.2022	31.03.2022
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	6,033.53	6,241.89
	Capital Work-in-Progress	149.58	73.29
	Intangible Asset	0.84	0.89
	Financial Assets:		
	Loans	2.20	2.80
	Other Financial Assets	123.67	123.60
	Other Non-Current Assets	108.14	11.51
	Deferred Tax Asset (Net)	-	-
	Non-Current Assets	6,417.96	6,453.98
2	Current Assets		
	Inventories	213.45	225.82
	Financial Assets:		
	Investments	802.30	679.64
	Trade Receivables	416.03	394.40
	Cash and Cash equivalents	558.82	621.73
	Loans	1.20	1.52
	Bank balances other than above	3,126.17	2,638.08
	Other Financial Assets	117.20	85.98
	Other Current Assets	666.33	371.99
	Current Assets	5,901.50	5,019.16
	TOTAL - ASSETS	12,319.46	11,473.14
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	540.00	540.00
	Other Equity	9,540.52	9,090.51
	Equity	10,080.52	9,630.51
2	Non-Current Liabilities		
	Financial Liabilities:		
	Borrowings	39.44	42.47
	Provisions	170.85	187.59
	Deferred Tax Liabilities (Net)	161.40	146.64
	Non-Current Liabilities	371.69	376.70
3	Current Liabilities		
	Financial Liabilities:		
	Borrowings	5.95	5.72
	Trade Payables	546.40	547.30
	Other Financial Liabilities	546.38	492.61
	Other Current Liabilities	530.43	308.15
	Provisions	238.09	112.16
	Current Liabilities	1,867.25	1,465.94
	TOTAL - EQUITY AND LIABILITIES	12,319.46	11,473.14

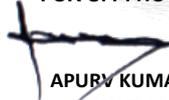


7		Cash Flow Statement for the period ended 30th September, 2022		(Rs. in lakh)	
Sl. No.	Particulars	Half Year ended			
		30.09.2022	30.09.2021		
		Unaudited	Unaudited		
A	CASH FLOWS FROM OPERATING ACTIVITIES :				
	Profit before Tax	586.15	(448.39)		
	Adjustments for:				
	Depreciation & Amortisation	365.43	303.59		
	(Profit)/Loss on Sale of Property, Plant & Equipments	0.71	(2.28)		
	Finance Cost	1.86	0.32		
	Operating Profit before changes in Current Assets and Liabilities	954.15	(146.76)		
	Changes in Current Assets and Liabilities -				
	Trade Receivables	(21.63)	49.09		
	Bank balance other than cash & cash equivalent and other Current Assets	(813.65)	1,060.92		
	Inventories	12.37	15.09		
	Current Liabilities (Net of Other Comprehensive Income)	416.28	(30.70)		
	Income tax	(147.52)	-		
	NET CASH GENERATED FROM OPERATING ACTIVITIES	400.00	947.64		
B	CASH FLOWS FROM INVESTING ACTIVITIES:				
	Purchase of Property, Plant & Equipments	(165.39)	(55.94)		
	Purchase of Intangibles	-	-		
	Addition in Capital WIP	(76.29)	(68.36)		
	Proceeds from Sale of Property, Plant & Equipments	3.84	4.45		
	(Purchase)/Sale of Investments	(122.66)	54.46		
	Loan to employees	0.92	0.60		
	Other Non-Current Assets	(96.69)	(1.91)		
	NET CASH USED IN INVESTING ACTIVITIES	(456.27)	(66.70)		
C	CASH FLOWS FROM FINANCING ACTIVITIES:				
	Finance Cost	(1.86)	(0.32)		
	Proceeds (Repayments) of Borrowings (Net)	(2.80)	4.73		
	Change in Other Long Term Liabilities & Provisions (Net)	(1.98)	(15.48)		
	NET CASH USED IN FINANCING ACTIVITIES	(6.64)	(11.07)		
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(62.91)	869.87		
	Cash and Cash Equivalents as at the beginning	621.73	393.11		
	Cash and Cash Equivalents as at the closing	558.82	1262.98		
	Bank Balances other than above	3,126.17	1237.10		



Place: New Delhi
Date: 10th November 2022

FOR U. P. HOTELS LIMITED


APURV KUMAR


RUPAK GUPTA
JOINT MANAGING DIRECTOR