

**U P HOTELS LIMITED**  
**Registered Office: 1101, Surya Kiran**  
**19, Kasturba Gandhi Marg, New Delhi - 110 001.**

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE 2ND QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011**

(Figures in ₹ lacs)

S.No.	Particulars	Quarter Ended		Half Year ended		Previous Accounting Year
		30th Sept. 2011	30th Sept. 2010	30th Sept. 2011	30th Sept. 2010	31st March 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/Income from operations	1118	1085	2376	2191	6956
	b. Other Operating Income	33	37	61	62	141
		1151	1122	2437	2253	7097
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	0	-2	2	3	-3
	b. Consumption of raw materials	191	174	384	342	903
	c. Purchase of traded goods	0	0	0	0	0
	d. Employees cost	433	395	892	784	1799
	e. Power & Fuel	195	188	385	372	737
	f. Upkeep & Service Cost	72	64	133	116	305
	g. Repair & Maintenance	75	68	132	133	339
	h. Administrative & Selling	136	128	305	252	592
	i. Other Expenditure	74	81	164	164	400
	j. Depreciation	79	63	145	127	262
		1255	1159	2542	2293	5334
3	Profit(+)/Loss(-) from operations before Other Income, Interest & Exceptional Items (1-2)	-104	-37	-105	-40	1763
4	Other Income	51	40	99	66	138
5	Profit before Interest & Exceptional Items (3+4)	-53	3	-6	26	1901
6	Interest	5	1	5	1	5
7	Profit(+)/Loss(-) after interest but before Exceptional Items (5-6)	-58	2	-11	25	1896
8	Exceptional Items	0	0	0	0	0
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	-58	2	-11	25	1896
10	Tax Expense (includes adjustment of earlier year)	-25	0	-10	8	606
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	-33	2	-1	17	1290
12	Extraordinary Items (Net of Tax Expenses ₹ Nil)	0	0	0	0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	-33	2	-1	17	1290
14	Dividend Paid					540
15	Tax on dividend paid					88
16	Paid up equity share capital (face value ₹ 10/- per share)	540	540	540	540	540
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					5629
18	Earnings Per Share (EPS)					
	Basic & diluted EPS for the period, for the year to date and for previous year (not to be annualized)					
	Before Extraordinary Items	-0.61	0.04	-0.02	0.31	23.90
	After Extraordinary Items	-0.61	0.04	-0.02	0.31	23.90
	ordinary items for the period, for the year to date and for the previous year (not to be annualized)					
19	Public shareholding					
	- No. of Shares	627040	627040	627040	627040	627040
	- Percentage of shareholding	11.61%	11.61%	11.61%	11.61%	11.61%

S.No.	Particulars	Quarter Ended		Half Year ended		Previous Accounting Year
		30th Sept. 2011	30th Sept. 2010	30th Sept. 2011	30th Sept. 2010	31st March 2011
20	Promoter and promoter group Shareholding					
	a. Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non -Encumbered					
	-Number of Shares	4772960	4772960	4772960	4772960	4772960
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39	88.39	88.39

#### STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

(Figures in ₹ lacs)

	30th Sept. 2011 Unaudited	30th Sept. 2010 Unaudited	31st March 2011 Audited
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Capital	540	540	540
(b) Reserves and Surplus (including Revaluation Reserve)	5830	5193	5834
(c) Loan Funds	394	217	Nil
(d) Deferred Tax	510	534	510
	<b>7274</b>	<b>6484</b>	<b>6884</b>
<b>FIXED ASSETS (including Capital Work in Progress)</b>	4844	4317	4534
<b>INVESTMENTS</b>	823	680	1156
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	196	181	170
(b) Sundry Debtors	436	379	634
© Cash and Bank balances	1604	1494	1915
(d) Other current assets	76	54	46
(e) Loans and Advances	315	352	209
	<b>2627</b>	<b>2460</b>	<b>2974</b>
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	908	770	770
(b) Provisions	112	203	1010
	<b>1020</b>	<b>973</b>	<b>1780</b>
<b>Net Current Assets</b>	<b>1607</b>	<b>1487</b>	<b>1194</b>
<b>TOTAL</b>	<b>7274</b>	<b>6484</b>	<b>6884</b>

Notes:

- 1 The above results were taken on record by the Board of Directors of the Company at their meeting held on 11th November, 2011. Auditors have carried out limited review of the financial results for the second quarter and half year ended 30th September, 2011, as required under Clause 41 of the listing requirements.
- 2 Figures for the previous year / period have been regrouped wherever necessary.
- 3 The company has only one business segment i.e. hotel business
- 4 The deferred tax asset / liability for the current year will be accounted for at the close of the financial year.
- 5 In view of the seasonal nature of business, financial results of the first half year of the company are not indicative of full year's working.
- 6 Information on investor complaints for the quarter ended 30th September, 2011 (in nos.)

Opening Balance of Complaints	Received during the quarter	Disposed off during the quarter	Closing Balance
Nil	Nil	Nil	Nil

FOR U P HOTELS LTD.

Sd/-

Sd/-

New Delhi  
Date: 11th November, 2011

APURV KUMAR      RUPAK GUPTA  
JOINT MANAGING DIRECTORS